



**INTERTEC TECHNOLOGIES LIMITED**

28, Shankar Mutt Road, Bengaluru-560004, India

Ph: +91-80-26611317/91-80-2667 9094

www.intertec1.com

To:

29<sup>th</sup> September 2023

Head- Listing & Compliance  
Metropolitan Stock Exchange of India Ltd. (MSEI)  
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,  
Opp. Trident Hotel, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 098, India.

MSEI SYMBOL: INTERTEC

Dear Madam/ Sir,

**Sub: Proceedings of the 34<sup>th</sup> Annual General Meeting (AGM) of the Company**

We wish to inform you that the 34<sup>th</sup> AGM of the Company was held on Friday 29<sup>th</sup> September, 2023 at Registered Office No.28, Shankar Mutt Road, Bangalore-560 004.

Pursuant to Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the EGM.

This is for your information and records.

Thanking you, Yours faithfully,  
For Intertec Technologies Limited

  
T.S. Ravi Chandar  
Managing Director



**SUMMARY OF PROCEEDINGS OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY HELD ON FRIDAY SEPTEMBER 29<sup>th</sup> 2023 FROM 11:00 HRS TO 12.00 HRS At Reg. office No.28, Shankar Mutt Road, Bangalore-560004.**

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**Present:**

Name	Designation
Mr. T.S.RAVI CHANDAR	Managing Director
Mr. Jaiji Oommen	Independent Director & Chairperson of the Audit Committee
Ms. Leena Paul	Independent Director (through Telecon, because of Bangalore Bandh)

Representative's of Statutory Auditor

Representative of the Scrutinizer M/S Sunil Desur, PCS

**The attendance summary is as follows:**

No.	Category	No. of attendees
1	Promoter	1
3	Member	84
4	Proxy	3
5	Authorized Representative	2
	<b>TOTAL</b>	<b>90</b>

The requisite quorum being present, the Chairman called the meeting to order. The Shareholders were informed that Mr. Ravi Chandar, Managing Director of the

Company will be the Chairperson of the meeting.

Chairman Mr. Ravi Chandar welcomed the Shareholders to the 34<sup>th</sup> Annual General Meeting ("AGM") of the Company and introduced the Directors and other invitees present in the meeting to the Shareholders.

Ravi Chandar confirmed that the requisite quorum was present and called the meeting to order.

As the AGM Notice was already circulated to all the Shareholders, AGM Notice convening the meeting was taken as read.

The Chairman then informed the members that since the Auditor's Report on the standalone and consolidated financial statements for the year ended 31 March, 2023 contains certain observations in the form of 'Qualified Opinion' and 'Emphasis of matter', and these financial transactions or matters which have potential adverse effect on the functioning of the Company, and requested Mr. Jaiji Oomen, Chairman of our Audit Committee to read the Auditors' Report for the year.

The Chairman then went on to explain the relevant parts of the director's report which provides detailed response to the above Auditors observation.

Thereafter, the following items of business as mentioned in the AGM Notice were transacted at the meeting:

#	Resolutions Description	Type of Resolution
1)	To consider and adopt: Audited financial statement of the Company for the financial year ended 2022-23 and the reports of the Board of Directors and Auditors thereon; and Audited Consolidated financial statement of the Company for the financial year ended 2022-23 and the reports of the Board of Directors and Auditors thereon;	Ordinary
	Resolution Proposed by Mr.Ravindra Resolution Seconded by Mr.Suraj, Vani	
2	Appointment of M/s Sachidananda & Co., Chartered Accountants (Firm Registration No. 015794S) as the Statutory Auditors for a period of Five years starting from the conclusion of this AGM and to authorise the Board of Directors of the Company to fix their remuneration.	Ordinary
	Resolution Proposed by Mr.Nagaraj Resolution Seconded by Mr. Sreedhar	

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3	Re-appointment of Mr. Jaiji Oommen (DIN No: 08086740) as an Independent Director of the company.	Ordinary
	Resolution Proposed by Ms. Vani Resolution Seconded by Mr. Ravindar	
4	To seek approval of the members to authorise the board to seek suitable buyer for sale/transfer of all the assets of the company or complete holding either in single tranche, multiple tranche or on a slump sales basis in the Wholly Owned Subsidiary Intertec Forge Pvt Ltd., following due process and authorise the board to carry out execute such transaction after meeting all statutory guidelines.	Special
	Resolution Proposed by Mr. Sunil Resolution Seconded by Mr. Suraj	
5	To seek approval of the members to authorise the board to write-off the complete investment in non-operational, 'stuck-off' oversees Wholly Owned Subsidiary Intertec America Inc., following the due process and after obtaining the necessary approvals and permissions.	Special
	Resolution Proposed by Mr. Sreedhar Resolution Seconded by Mr. Sunil, Ravindra	

**Voting by Ballot:**

The Chairman then informed the members that all the Agenda items of the meeting is now completed and all resolutions have been duly proposed and seconded. In accordance to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and administration) Rules, 2014 as amended ("Rule") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has provided facility of voting through electronic means (remote e-voting) that the same was conducted from 25th September, 2023 to 28<sup>th</sup> September, 2023. The voting at the meeting would be conducted by casting of ballot at the same venue. Mr. Sunil Desur, PCS is appointed as the Scrutinizer for the

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voting by eVoting and also ballot and to report thereon. Mr. Vijay Kumar who is not in the employment of the Company is appointed as the witnesses.

Those members who have not cast their votes through remote e-voting, are given an opportunity to cast their vote now by means of ballot that will be conducted here. Within 48 hours the Scrutinizer will compile the outcome of each resolution and the results will be declared based on the combined votes cast and the same will be published in the company's web site and also submitted to the exchange.

**Vote of Thanks:**

Mr. Jaiji Oommen proposed a vote of thanks to the Chair which was seconded by Mr. Sunil. The Chairman declared the meeting as closed at 12:00 noon, subject to completion of the procedures connected with the voting by ballot and declaration of the result.

Shareholders who had not cast their vote through remote e-voting, were requested to cast their vote in the course of the meeting through Ballot-paper facility provided by KFin Technologies Limited (formerly, KFin Technologies Private Limited).

Shareholders were informed that voting results would be declared along with the Scrutinizer's Report within two working days of conclusion of the AGM and will be uploaded to the company's website.

Thereafter, the meeting was concluded at 12:00 noon with a vote of thanks.

Place: Bengaluru,  
Date of Entry in the Minutes Book &  
Date of Signing: 29/09/2023

Thanking you, Yours faithfully,  
For Intertec Technologies Limited

  
T.S. Ravi Chandar  
Managing Director