



**INTERTEC TECHNOLOGIES LIMITED**

28, Shankar Mutt Road, Bengaluru-560004, India

Ph: +91-80-26611317/91-80-2667 9094

www.intertec1.com

To:

30/9/2023

Head- Listing & Compliance

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4th floor, Plot No C 62, G - Block,

Opp. Trident Hotel, Bandra Kurla Complex,

Bandra (E), Mumbai – 400 098, India.

Dear Sir/Madame,

**Sub: Submission of Scrutinizer Report of 34<sup>th</sup> AGM on 29<sup>th</sup> September 2023**

**Ref: Our Scrip Code: INTERTEC; ISIN: INE137B01010**

Please find herewith attached the Scrutinizer's report of eVoting and ballot voting during 34<sup>th</sup> AGM held on September 29<sup>th</sup> 2023.

Request you to kindly take the submission of the same on your record.

Thanking you, Yours faithfully,  
For Intertec Technologies Limited

  
T.S. Ravi Chandar  
Managing Director





CS SUNIL M DESUR  
Company Secretaries

No. 165, 1<sup>ST</sup> Floor, 14<sup>th</sup> Cross, 19<sup>th</sup> Main,  
Rajajinagar 1<sup>st</sup> Block, Bengaluru-560010.

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### **Consolidated Scrutinizer's Report**

(Voting through remote e-voting and e-voting during the Annual General Meeting)

*Pursuant to section 108 of the Companies Act, 2013, (as amended) and Companies (Management and Administration) Rules, 2014 (as amended).*

To,  
The Chairman,  
**Intertec Technologies Limited,**  
**CIN: U85110KA1989PLC010456**  
No. 28, Shankarmutt Road,  
Bangalore - 560004

**Sub: Scrutinizer's Report on the Postal Ballot process conducted through remote e-voting and Postal Ballot pursuant to the provisions of Section 110 and 108 of the Companies Act 2013, read with Companies (Management and Administration) Rules 2014, as amended from time to time, in respect of passing of the resolution contained in the Postal Ballot Notice dated 7<sup>th</sup> September 2023.**

Dear Sir,

I, Sunil Desur, Practicing Company Secretary, a Proprietary Concern having its office at No. 165, 1<sup>st</sup> Floor, 14<sup>th</sup> Cross, 19<sup>th</sup> Main, Rajajinagar, 1<sup>st</sup> Block, Bangalore - 560010, have been appointed as Scrutinizers by Intertec Technologies Limited ("The Company") in its Board Meeting held on 29<sup>th</sup> August 2023, to conduct the postal ballot through the process of remote e-voting and Postal Ballot in a fair and transparent manner and ascertaining the requisite majority on postal ballot resolution through remote e-voting and poll carried out pursuant to the provisions of 110 & 108 of the Companies Act 2013, ("the Act") read with Companies (Management and Administration) Rules 2014, (the Rules") as amended from time to time, read with Circular No. 14/2020 dated 8<sup>th</sup> April 2020, Circular No. 17/2020 dated 13<sup>th</sup> April 2020, Circular No. 22/2020 dated 15<sup>th</sup> June 2020, Circular No. 33/2020 dated 28<sup>th</sup> September 2020, Circular No. 20/2021 dated 8<sup>th</sup> December 2021, issued by Ministry of Corporate Affairs (MCA) (hereafter collectively called as Circulars) and to the extent applicable for the resolutions set out in the Notice for Postal Ballot through remote e-voting and Postal Ballot dated 7<sup>th</sup> September 2023 for the Equity Shareholders of the Company.

The Said appointment as Scrutinizer is under provisions of Section 108 of the Act, read with Rules as Scrutinizer, I have to Scrutinize,

- Process e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM: and,
- Process e voting during AGM.



## Management's Responsibility

The Management of the Company is responsible to ensure the Compliance with the requirements of the Companies Act, 2013 and rules relating to e-voting through electronic mode on the resolutions mentioned in the notice of Annual General Meeting (AGM) of the Members of the Company.

## Responsibility of Scrutinizer

My responsibility as Scrutinizers for the process of Postal Ballot through remote e-voting is to ensure that the voting process is conducted in a fair and transparent manner and is restricted / limited to issuance of Scrutinizer's Report on the votes casted as "Assent" or "Dissent" / "For" or "Against" for the resolution stated in the notice of postal ballot and ascertaining the requisite majority thereon, based on the reports generated from the electronic voting services facility provided by KFin Technologies Limited ("KFIN"), the authorized agency, engaged by the Company, to provide voting through electronic means i.e., by e-voting and Postal Ballot.

The Notice along with explanatory statement under section 102 of the Act was sent to the shareholders of the Company in line with the provisions of Companies Act 2013 to those members whose email addresses were registered with the Company/Depositories as on cut off date i.e., 22<sup>nd</sup> September 2023. The shareholders holding shares as on cut-off date 22<sup>nd</sup> September 2023 were entitled to vote on the proposed resolution as set out in the Notice and as mentioned below:

The Company has availed services of the e-voting facility offered by KFin Technologies Limited for conducting e-voting by shareholders of the Company.

I submit my report as under:

- i. In terms of section 108 of the Companies Act, 2013, read with rule 20 of the Rules and the provisions of the Listing regulations, 2015 as amended, the Company has engaged with KFin, being authorised agency engaged by the Company to provide remote e-voting during AGM on all resolutions set forth in the AGM Notice.
- ii. The Company completed the dispatch of the postal ballot notice (for the process of e-voting) on 28<sup>th</sup> September 2023 only through electronic mode to member(s) whose email id was registered with the Company and whose name appeared on the register of members/List of Beneficial owners as on the cut-off date 22<sup>nd</sup> September 2023. For this purpose, we have relied upon the KFin Technologies Limited.
- iii. An advertisement regarding notice of Postal Ballot/E-voting was published in Financial Express(National Edition) and Hosa Diganta dated 7<sup>th</sup> September 2023.
- iv. The shareholders have cast their votes through e-voting facility on the designated website <https://evoting.kfintech.com>
- v. The remote e-voting for postal ballot process commenced on 25<sup>th</sup> September 2023 and ended on 28<sup>th</sup> September 2023.
- vi. All votes received up to 5:00 PM on 28<sup>th</sup> September 2023, being the last date and time fixed by the Company for remote e-voting, were considered for my scrutiny. The e-voting was disabled immediately thereafter.
- vii. As per the rule 20(4)(v) of the rules, on completion of dispatch of Annual Reports and the Notice of AGM, an Advertisement was published in the (English Newspaper-All Editions) and "Hosa Diganta -Bangalore edition) on 7<sup>th</sup> September 2023.
- viii. The members of the Company whose names were recorded in the Register of Members or in the register of beneficial Owners maintained by the depositories (in case of shares held in dematerialised form) as on the cut-off date 22<sup>nd</sup> September 2023 were entitled to avail either the remote e-voting prior to the AGM or facility of e-voting during AGM, in respect of resolutions set out in the AGM Notice.





- ix. A total of **10** shareholders have casted their votes on the e-voting platform.
- x. At the venue the facility to vote through Postal Ballot was provided to facilitate those members present in the meeting but who could not participate through remote e-voting to record their votes.
- xi. On 29<sup>th</sup> September 2023, after counting the votes conducted at the venue of the Annual General Meeting, through electronic voting the votes cast through remote e-voting facility was duly unblocked by me as Scrutinizer in the presence of Mr. Lingaraj Chatrad and Mr. Karthik H M who acted as the witness, as prescribed in sub-rule 4(xii) of the said rule 20.
- xii. The remote e-voting and the electronic voting done at the meeting were reconciled with the records maintained by the RTA and the authorizations / proxies lodged with the Company.
- xiii. Thereafter, I as a scrutinizer duly compiled the details of the remote e-voting carried out by the members together with the electronic voting done at the venue of the Annual General Meeting.

### **Annexure**

**The result of the remote e-voting together with that of the Postal Ballot carried out at the venue of Annual General Meeting is as under:**

1. To receive, consider and adopt the Audited Financial Statement of the Company & WoS for the Financial Year ended March 31, 2023 together with the Reports of the Board of Directors and the Auditors thereon.

**a) Voted in Favour of the Resolution:**

Details	Remote E-voting	Postal Ballot	Total Voting
Number of Members who casted their votes	658	4803631	4804289
Total Number share held by them	658	4803631	4804289
Valid Votes	As per the details provided below		
Abstained/Invalid/less voted votes	As per the details mentioned below		

**b) Voted Against of the Resolution:**

Details	Remote E-voting	Postal Ballot	Total Voting
Number of Members who casted their votes	200	0	200
Total Number share held by them	200	0	200
Valid Votes	As per the details provided below		
Abstained/Invalid/less voted votes	As per the details mentioned below		



2. To seek approval of Appointment of M/S Sachidananda & CO, as Statutory Auditors.

a) Voted in Favour of the Resolution:

Details	Remote E-voting	Postal Ballot	Total Voting
Number of Members who casted their votes	658	4803631	4804289
Total Number share held by them	658	4803631	4804289
Valid Votes	As per the details provided below		
Abstained/Invalid/less voted votes	As per the details mentioned below		

b) Voted Against of the Resolution:

Details	Remote E-voting	Postal Ballot	Total Voting
Number of Members who casted their votes	200	0	200
Total Number share held by them	200	0	200
Valid Votes	As per the details provided below		
Abstained/Invalid/less voted votes	As per the details mentioned below		

3. To appoint a Director in place of Mr.Jaiji Oomen (DIN:08086740) who retires by rotation and being eligible, offers himself for re-appointment

a) Voted in Favour of the Resolution:

Details	Remote E-voting	Postal Ballot	Total Voting
Number of Members who casted their votes	658	4803631	4804289
Total Number share held by them	658	4803631	4804289
Valid Votes	As per the details provided below		
Abstained/Invalid/less voted votes	As per the details mentioned below		

b) Voted Against of the Resolution:

Details	Remote E-voting	Postal Ballot	Total Voting
Number of Members who casted their votes	200	0	200
Total Number share held by them	200	0	200
Valid Votes	As per the details provided below		
Abstained/Invalid/less voted votes	As per the details mentioned below		



4. To seek approval of the members to authorise the board to find suitable buyer for sale/transfer of all the assets or complete holding in Wholly Owned Subsidiary Intertec Forge Pvt Ltd., following due process and authorise the board to carry out execute such transaction after meeting all statutory guidelines.

a) Voted in Favour of the Resolution:

Details	Remote E-voting	Postal Ballot	Total Voting
Number of Members who casted their votes	658	4803631	4804289
Total Number share held by them	658	4803631	4804289
Valid Votes	As per the details provided below		
Abstained/Invalid/less voted votes	As per the details mentioned below		

b) Voted Against of the Resolution:

Details	Remote E-voting	Postal Ballot	Total Voting
Number of Members who casted their votes	200	0	200
Total Number share held by them	200	0	200
Valid Votes	As per the details provided below		
Abstained/Invalid/less voted votes	As per the details mentioned below		

5. To seek approval of the members to authorise the board to write-off the complete investment in overseas Wholly Owned Subsidiary Intertec America Inc., following the due process and after obtaining the necessary approvals and permissions.

a) Voted in Favour of the Resolution:

Details	Remote E-voting	Postal Ballot	Total Voting
Number of Members who casted their votes	658	4803630	4804288
Total Number share held by them	658	4803630	4804288
Valid Votes	As per the details provided below		
Abstained/Invalid/less voted votes	As per the details mentioned below		





**b) Voted Against of the Resolution:**

Details	Remote E-voting	Postal Ballot	Total Voting
Number of Members who casted their votes	200	0	200
Total Number share held by them	200	0	200
Valid Votes	As per the details provided below		
Abstained/Invalid/less voted votes	As per the details mentioned below		

**Note:**

1. Percentage of votes cast in favour or against the resolution are calculated based on the valid votes cast through remote e-voting and voting by electronic means at the venue of the Annual General Meeting.
2. Break up of votes cast through remote e-voting and through voting at the meeting through electronic means for the item is mentioned below.

Manner of Voting	Agenda Number	Votes in favour of the resolution		Votes against the resolution		Invalid Votes	
		Nos.	Percentage	Nos.	Percentage	Nos.	Percentage
Total Votes Through Remote e-voting and Postal Ballot at the meeting	1	4804289	99.9958	200	0.0042	28	0.00
Total Votes Through Remote e-voting and Postal Ballot at the meeting	2	4804289	99.9958	200	0.0042	28	0.00
Total Votes Through Remote e-voting and Postal Ballot at the meeting	3	4804289	99.9958	200	0.0042	28	0.00
Total Votes Through Remote e-voting and Postal Ballot at the meeting	4	4804289	99.9958	200	0.0042	28	0.00
Total Votes Through Remote e-voting and Postal Ballot at the meeting	5	4804288	99.9958	200	0.0042	29	0.00



Based on the aforesaid results, I report that the ordinary resolution as contained in the postal ballot notice dated September 7, 2023 has been passed with the requisite majority.

You may accordingly declare the result.

Yours faithfully,



Sunil Desur  
Company Secretaries  
Membership No. 50104  
CP. No. 18173  
UDIN:



Place: Bengaluru  
Date: 30.09.2023