



THIRTY SIXTH AGM NOTICE & ANNUAL REPORT

FY 2024-25

30th SEPTEMBER 2025

At 11:00AM

Intertec Technologies Ltd.

BOARD OF DIRECTORS

Mr.T.S.Ravi Chandar
Ms.Leena Paul
Mr. Jaiji Oommen

COMPANY SECRETARY

Ganesh Shenoy

REGISTERED OFFICE

No. 28, Shankar Mutt Road
Bangalore-560 004

BANKERS

State Bank of India, Shankarapuram Branch

AUDITORS

Sachidananda & Co
16th Cross, Mahalakshmi Layout
Bangalore-560011

SHARE TRANSFER AGENT

KFin Technologies Limited
Selenium Building, Tower-B,
Plot No 31 & 32, Financial District,Nanakramguda,
Serilingampally, Hyderabad,
Rangareddi, Telangana
India - 500 032.

Unit: ICE/DOC

NOTICE

NOTICE is hereby given that the thirty sixth Annual General Meeting of the Members of Intertec Technologies Limited will be held on Tuesday 30th September 2025, at 11:00 A M, at Registered office of the company at No.28, Shankar Mutt Road, Basavanagudi, Bangalore-560 004 to transact the following business:-

ORDINARY BUSINESS

1. To consider and adopt:
 - a. Audited financial statement of the Company for the financial year ended 2024-25 and the reports of the Board of Directors and Auditors thereon; and
 - b. Audited Consolidated financial statement of the Company for the financial year ended 2024-25 and the reports of the Board of Directors and Auditors thereon;
2. Appointment of M/s. Mukunda Shiva and Associates, Chartered Accountants (Firm Registration No. 011768S) as the Statutory Auditors of the Company.

To consider and, if thought fit, to pass the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed thereunder as amended from time to time (including any statutory modification(s) or re-enactment thereof for the time being in force) and based on the recommendation of Audit Committee and the Board of Directors, M/s. Mukunda Shiva and Associates, Chartered Accountants (Firm Registration No. 011768S) be and are hereby appointed as the Statutory Auditors of the Company, to hold office for a term of five consecutive years from the conclusion of the 36th Annual General Meeting (AGM) until the conclusion of the 41st AGM of the Company, on such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors.

RESOLVED FURTHER THAT the Board or any duly constituted Committee of the Board, be and is hereby authorised to do all acts, deeds, matters and things as may be deemed necessary and/or expedient in connection therewith or incidental thereto, to give effect to the foregoing resolution.”

By Order of the Board of Directors

For INTERTEC TECHNOLOGIES LIMITED

Place: Bangalore

Dated: 6th September 2025

T. S. RAVI CHANDAR

MANAGING DIRECTOR

[DIN-01684760]

28, Shankar Mutt Road, Bangalore-560 004

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT IN RESPECT OF RESOLUTION SET OUT IN THE NOTICE OF ANNUAL GENERAL MEETING PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:

Resolution: Item No. 2:

APPOINTMENT OF STATURTORY AUDITORS TO FILL CASUAL VACANCY:

The Members of the Company at the 34th AGM held on 29th September, 2023 had approved the appointment of M/s.Sachidananda & Co. Chartered Accountants (Firm Registration No. 015794S) as the Statutory Auditors of the Company to hold office for a term of 5 (five) consecutive years from the conclusion of said AGM till the conclusion of the 39th AGM. They have expressed their inability to continue as statutory Auditors since the firm is closed due to merger with another firm, resulting in a casual vacancy in the office of Statutory Auditors of the Company as envisaged by section 139(8) of the Companies Act, 2013 ("Act").

The Board of Directors of the Company (the Board), at its meeting held on 5th September 2025, considering the experience and expertise and based on the recommendation of the Audit Committee, has proposed to the Members of the Company, appointment of M/s. Mukunda Shiva and Associates, Chartered Accountants (Firm Registration No. 011768S), as Statutory Auditors of the Company in place of M/s. Sachidananda & Co. The proposed appointment is for a term of 5 (five) consecutive years from the conclusion of 36th AGM till the conclusion of the 41st AGM on payment of such remuneration as may be mutually agreed upon between the Board of Directors and the Statutory Auditors, from time to time.

The Audit Committee Chair and a Member of the Committee formed a part of the interview panel with lead audit partner of the firms in the final shortlist. After evaluating all proposals and considering various factors such as independence, industry experience, technical skills, geographical presence, audit team, audit quality reports, etc., M/s. Mukunda Shiva and Associates, has been recommended to be appointed as the Statutory Auditors of the Company.

M/s. Mukunda Shiva and Associates is a firm of Chartered Accountants registered and empaneled with the Institute of Chartered Accountants of India (ICAI). It was established in the year 2004. It has its registered office at 267, 6th Cross Rd, 6th Block, Jayanagar 1st Block Jayanagar, Bangalore-560 011 apart from 4 other branch offices in various cities in India. It is primarily engaged in providing audit and assurance services to its clients.

Pursuant to Section 139 of the Companies Act, 2013 (the Act) and the Rules framed thereunder, the Company has received written consent from M/s. Mukunda Shiva and Associates and a certificate that they satisfy the criteria provided under Section 141 of the Act and that the appointment, if made, shall be in accordance with the applicable provisions of the Act and Rules framed thereunder. As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s. Mukunda Shiva and Associates, has confirmed that they hold a valid certificate issued by the Peer Review Board of ICAI.

None of the Directors or other Key Managerial Personnel and their relatives, are concerned or interested (financially or otherwise) in this Resolution. The Board recommends the Ordinary Resolution set out at Item No. 3 for the approval of Members.

Credentials: M/s. M/s. Mukunda & Shiva Associates, is an established chartered accountancy firm, having 21 years of experience and a team strength of 185+. The firm is head quartered in Bangalore with its operations adequately supported by qualified professionals and staff.

NOTE(S):

1. Pursuant to the provisions of the Act, a member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. The Proxy Form and Attendance Slip are annexed to this Notice. PROXY FORM SHOULD BE LODGED AT THE REGISTERED OFFICE OF THE COMPANY BY NOT LATER THAN 48 HOURS BEFORE THE TIME FIXED FOR THE MEETING.
2. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM and participate there and cast their votes through e-voting.
3. The business set out in the Notice will be transacted through Electronic voting system and the Company is providing facility for voting through electronic means. Instructions and other related information for e-voting is provided herein below. Further the Company will also send communication relating to remote e-voting which inter alia would contain details about user ID and password along with copy of this Notice to the members separately.
4. The Members who cast their vote by remote e-voting prior to the Meeting may also attend the Meeting but cannot vote again.
5. Pursuant to the section 91 of the Companies Act, 2013 (herein after referred as "the Act") the Register of Members and the Share Transfer Books will remain closed from 20th September 2025 to 30th September 2025(both days inclusive)] for determining the names of members eligible for dividend on Equity Shares, if declared at the Meeting.
6. A brief resume of Director to be re-appointed, nature of his expertise, names of Companies in which she holds directorship and membership/ chairmanships of Board Committees, shareholding etc. as stipulated under Clause 49 of the Listing Agreement with the stock exchanges are given in the annexure to this Notice.
7. Members wishing to seek further information or clarification on the Annual Accounts or operations of the Company at the Meeting are requested to send their queries at least a week in advance of the date of the Meeting addressed to the Company Secretary & Head-Compliance at the following address: 28, Shankar Mutt Road, Bangalore-560004 or email cs@intertec1.com
8. In terms of section 101 & 136 of the Act, read together with the rules made there under, the Listed Companies may send the notice of AGM and the Annual Report including all Financial Statements, Board Report etc. by electronic mode. The Company is accordingly forwarding soft copies of the above referred documents to all those members who have registered their e-mail ids with their respective DPs or with the Share Transfer Agent of the Company. The e-mail addresses indicated in your respective Depository Participant (DP) accounts, which will be periodically downloaded from NSDL/CDSL, will be deemed to be your registered e-mail address for serving notices/documents including those covered under Section 136 of the Companies Act, 2013 read with rule 11 of the Companies (Accounts) Rules, 2014. The Notice

of AGM and the copies of audited financial statements, Directors' Report, Auditors' Report etc. will also be displayed on the website www.intertec1.com/investor of the Company. All the members are requested to ensure to keep their e-mail addresses updated with the Depository Participants or by writing to the Company at cs@intertec1.com quoting their folio number(s) or their DP/ CLIENT IDs.

9. Members holding shares in dematerialised mode are requested to intimate all changes with respect to their bank details, mandate, nomination, power of attorney, change of address, change in name etc. to their depository participant. These changes will be automatically reflected in the Company's records which will help the Company to provide efficient and better service to the members.
10. W.e.f. 1st April, 2019, except in the case of transmission or transposition of securities, the requests for effecting transfer of securities shall not be proceed unless the securities are held in the dematerialisation form with a depository, Hence, the members holding shares in physical form are requested to dematerialise their physical shares into electronic form by sending demat requests to their concerned Depository Participants. (DP).
11. Members holding shares in physical form are requested to intimate changes with respect to their bank account (viz. name and address of the branch of the bank, MICR code of branch, type of account and account number), mandate, nomination, power of attorney, change of address, e-mail address, change in name etc. immediately to the Company.
12. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore requested to submit their PAN to their Depository participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company.
13. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to the Company.
14. Members may please note that NO gifts/ gift coupons shall be distributed at the venue of the Annual General Meeting.

PROCEDURE FOR REMOTE E-VOTING

- i. In compliance with the provisions of Section 108 of the Act, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI Listing Regulations and in terms of SEBI vide circular no. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 in relation to e-Voting Facility Provided by Listed Entities, the Members are provided with the facility to cast their vote electronically, through the e-Voting services provided by KFintech, on all the resolutions set forth in this Notice. The instructions for e-Voting are given herein below.
- ii. However, in pursuant to MCA circular No. 02/2022 Dated 05/05/2022 on “e-Voting facility provided by Listed Companies”, e-Voting process has been enabled to all the individual demat account holders, by way of single login credential, through their demat accounts / websites of Depositories / DPs in order to increase the efficiency of the voting process.
- iii. Individual demat account holders would be able to cast their vote without having to register again with the e-Voting service provider (ESP) thereby not only facilitating seamless authentication but also ease and convenience of participating in e-Voting process. Shareholders are advised to update their mobile number and e-mail ID with their DPs to access e-Voting facility.
- iv. The remote e-Voting period commences on 26/09/2025 at 9:00AM and ends on 28/09/2025 at 5:00PM.
- v. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.
- vi. Any person holding shares in physical form and non-individual shareholders, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@Kfintech.com. However, if he / she is already registered with KFintech for remote e-Voting then he /she can use his / her existing User ID and password for casting the vote.
- vii. In case of Individual Shareholders holding securities in demat mode and who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date may follow steps mentioned below under “Login method for remote e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.”
- viii. The details of the process and manner for remote e-Voting are explained herein below:
 - Step 1 : Access to Depositories e-Voting system in case of individual shareholders.
 - Step 2 : Access to KFintech e-Voting system in case physical and non-individual shareholders.
 - Step 3 : Access to join virtual meetings of the Company on KFintech e-Voting System and cast your vote electronically.

THE DETAILS OF THE PROCESS AND MANNER FOR REMOTE E-VOTING ARE AS UNDER:

- I) [Login method for remote e-Voting for Individual shareholders holding securities in demat mode.](#)

Type of shareholders	Login Method
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Member already registered for IDeAS facility may follow the below steps:</p> <ol style="list-style-type: none"> I. Visit the URL: https://eservices.nsdl.com II. Click on the “Beneficial Owner” icon under “Login” under ‘IDeAS’ section. III. On the new page, enter User ID and Password. Post successful authentication, click on “Access to e-Voting” under e-voting services. IV. Click on company name or e-Voting service provider i.e. KFintech and you will be re-directed to KFintech website for casting your vote. <p>Members who have not registered for IDeAS facility may follow the below steps:</p> <ol style="list-style-type: none"> I. To register click on link : https://eservices.nsdl.com II. Select “Register Online for IDeAS” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp III. On completion of the registration formality, follow the steps provided above. <p>Members may alternatively vote by directly accessing the e-Voting website of NSDL</p> <ol style="list-style-type: none"> I. Visit the URL: https://www.evoting.nsdl.com/ II. Click on the icon “Login” which is available under ‘Shareholder/Member’ section. III. Enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password / OTP and a Verification Code as shown on the screen. IV. Post successful authentication, you will be requested to select the name of the company or the e-Voting Service Provider name, i.e.KFintech. V. On successful selection, you will be redirected to KFintech e-Voting page for casting your vote during the remote e-Voting period.
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

<p>Individual Shareholder login through their demat accounts / Website of Depository Participant</p>	<ol style="list-style-type: none"> I. Members may alternatively login using the credentials of the demat account through their DP registered with NSDL /CDSL for e-Voting facility. II. On clicking the E-voting icon, members will be redirected to NSDL / CDSL Depository site on successful authentication. III. Members may then click on Company name or e-Voting service provider – Kfintech and will be redirected to e-Voting website of Kfintech for casting their vote without any further authentication.
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Important note: Members who are unable to retrieve User ID / Password are advised to use Forgot user ID and Forgot Password option available at respective websites.

Helpdesk details for Individual Shareholders holding securities in demat mode related to login through Depository i.e. NSDL and CDSL are as under:

Login type	Helpdesk details
Securities held with NSDL	Please contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990
Securities held with CDSL	Please contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

II) Login method for e-Voting for shareholders other than Individual’s shareholders holding securities in demat mode and shareholders holding securities in physical mode.

Members whose email IDs are registered with the Company/ Depository Participants (s), will receive an email from Kfintech which will include details of E-Voting Event Number (EVEN), USER ID and password. They will have to follow the following process:

- i. Visit the URL: <https://emeetings.kfintech.com/>
- ii. Enter the login credentials (i.e. User ID and password). In case of physical folio, User ID will be EVEN (E-Voting Event Number) 9170, followed by folio number.-In case of Demat account, User ID will be your DP ID and Client ID. However, if you are already registered with Kfintech for e-voting, you can use your existing User ID and password for casting the vote.
- iii. After entering these details appropriately, click on “LOGIN”.
- iv. You will now reach password change Menu wherein you are required to mandatorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A- Z), one lower case (a-z), one numeric value (0-

9) and a special character (@,#,\$, etc.). The system will prompt you to change your password and update your contact details like mobile number, email ID etc. on first login. You may also enter a secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended that you do not share your password with any other person and that you take utmost care to keep your password confidential.

v. You need to login again with the new credentials.

vi. On successful login, the system will prompt you to select the “EVEN” i.e., ‘9170-AGM” and click on “Submit”

vii. On the voting page, enter the number of shares (which represents the number of votes) as on the Cut-off Date under “FOR/AGAINST” or alternatively, you may partially enter any number in “FOR” and partially “AGAINST” but the total number in “FOR/AGAINST” taken together shall not exceed your total shareholding as mentioned herein above. You may also choose the option ABSTAIN. If the Member does not indicate either “FOR” or “AGAINST” it will be treated as “ABSTAIN” and the shares held will not be counted under either head.

viii. Members holding multiple folios/demat accounts shall choose the voting process separately for each folio/ demat accounts.

ix. Voting has to be done for each item of the notice separately. In case you do not desire to cast your vote on any specific item, it will be treated as abstained.

x. You may then cast your vote by selecting an appropriate option and click on “Submit”.

xi. A confirmation box will be displayed. Click “OK” to confirm else “CANCEL” to modify. Once you have voted on the resolution (s), you will not be allowed to modify your vote. During the voting period, Members can login any number of times till they have voted on the Resolution(s).

xii. Corporate/Institutional Members (i.e. other than Individuals, HUF, NRI etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution/Authority Letter etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to cast its vote through remote e-voting. together with attested specimen signature(s) of the duly authorised representative(s), to the Scrutinizer at email: sunildesur87@gmail.com with a copy marked to evoting@kfintech.com. The scanned image of the above-mentioned documents should be in the naming format “INTERTEC_9170”

(B) Members whose email IDs are not registered with the Company/Depository Participants(s), and consequently the Annual Report, Notice of AGM and e-voting instructions cannot be serviced, will have to follow the following process:

i. Members who have not registered their email address and in consequence the Annual Report, Notice of AGM and e-voting instructions cannot be serviced, may temporarily get their email address and mobile number provided with KFinTech, by accessing the link: <https://ris.kfintech.com/clientservices/mobilereg/mobileemailreg.aspx> . Members are requested to follow the process as guided to capture the email address and mobile number for sending the soft copy of the notice and e-voting instructions along with the User ID and Password. In case of any queries, member may write to einward.ris@kfintech.com.

ii Alternatively, member may send an e-mail request at the email id einward.ris@kfintech.com along with scanned copy of the signed copy of the request letter providing the email address, mobile number, self-attested PAN copy and Client Master copy in case of electronic folio and copy of share certificate in case of physical folio for sending the Annual report, Notice of AGM and the e-voting instructions.

iii. After receiving the e-voting instructions, please follow all steps above to cast your vote by electronic means.

Details on Step 3 are mentioned below:

OTHER INSTRUCTIONS

- I. In case of any query and/or grievance, in respect of voting by electronic means, Members may refer to the Help & Frequently Asked Questions (FAQs) and E-voting user manual available at the download section of <https://evoting.kfintech.com> (KFintech Website) or contact Ms. B.Swathi Reddy, at evoting@kfintech.com or call KFintech's toll free No. 1-800-3454-001 for any further clarifications.

- II. The Members, whose names appear in the Register of Members / list of Beneficial Owners as on 23rd Sept, 2024, being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice. A person who is not a Member as on the cut-off date should treat this Notice for information purposes only. Once the vote on a resolution(s) is cast by the Member, the Member shall not be allowed to change it subsequently.

- III. In case a person has become a Member of the Company after dispatch of AGM Notice but on or before the cut-off date for E-voting, he/she may obtain the User ID and Password in the manner as mentioned below:
 - i. If the mobile number of the member is registered against Folio No./ DP ID Client ID, the member may send SMS: MYEPWD <space> E-Voting Event Number+Folio No. or DP ID Client ID to 9212993399
 1. Example for NSDL:
 2. MYEPWD <SPACE> IN12345612345678
 3. Example for CDSL:
 4. MYEPWD <SPACE> 1402345612345678
 5. Example for Physical:
 6. MYEPWD <SPACE> XXXX1234567890
 - ii. If e-mail address or mobile number of the member is registered against Folio No. / DP ID Client ID, then on the home page of <https://evoting.kfintech.com/> , the member may click "Forgot Password" and enter Folio No. or DP ID Client ID and PAN to generate a password.
 - iii. Members who may require any technical assistance or support before or during the AGM are requested to contact KFintech at toll free number 1-800-309-4001 or write to them at evoting@kfintech.com .

- IV. The results of the electronic voting shall be declared to the Stock Exchanges after the AGM. The results along with the Scrutinizer's Report, shall also be placed on the website of the Company.

DIRECTOR'S REPORT

TO,
THE MEMBERS
INTERTEC TECHNOLOGIES LIMITED
BANGALORE

Your Directors have pleasure in presenting their thirty sixth Annual Report on the business and operation of the company and the accounts for the financial year ended 31st March, 2025.

FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY:

The financial results for the year ended 31st March, 2025 and the corresponding figures for the last year are as under:-

Amount in Rupees

Particulars	2024-25	2023-24
Revenue from Operations	NIL	NIL
Profit before Interest, Depreciation & Tax		
Less: Finance Cost	NIL	NIL
Less: Depreciation & Amortization Expense	NIL	NIL
Profit before tax	(3,89,13,299)	(6,01,000)
Current tax	NIL	NIL
Profit after tax	(3,89,13,299)	(6,01,000)
Less: Proposed Dividend and tax thereon	NIL	NIL
Balance carried to Balance Sheet	(3,89,13,299)	(6,01,000)

2. RESERVE & SURPLUS:

No amount is proposed to be transferred to Reserves.

3. BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR:

The Company has no business operations carried out during the year under review. Several factors have contributed to the current state of affairs of the company. The company has no revenue and staff for over the last seven years. The changed technology landscape and lack of funds are major factor for company's lack of revenue. The lack of funds arose mainly due to all available funds of the company stuck in the WoS Intertec Forge Pvt. Ltd and various legal issues with the WoS. We are unable to recover the money advanced to the WoS Intertec Forge Limited. Under these conditions, despite persistent efforts the

company could not re-build the business and achieve any sales. The operating loss (before tax) stands at Rs. 389.13 lacs (PY Rs.6.01 lacs).

4. Share Capital:

During the period under review, the paid-up share capital of the Company and share premium is Rs.756.07 lacs (PY: 756.07 lacs) and Rs.1399.15 lacs (PY: Rs.1399.15 lacs) respectively.

5. CHANGE IN THE NATURE OF BUSINESS:

There is no change in the nature of the business of the Company done during the year.

6. BUSINESS OUTLOOK

The company has no revenue or customers or any staff for the last seven years. The company has limited financial resources. The technology landscape has drastically changed and newer technologies like Artificial Intelligence, Machine Learning, Robotics and Drone etc are in demand. The company does not have expertise in these areas and requires substantial up-front capital expenditure to acquire, build and retain the talent resource pool in these emerging areas

7. DIVIDEND:

Your Directors regret to express their inability to recommend any dividend due to the loss incurred in the operation.

8. Deposits:

Your Company had no opening balance of Deposits. Further, your Company has not accepted any Deposits during the Financial Year 2024-25 and as such, no principal or interest were outstanding as on March 31, 2025 as per the provisions of the Companies Act, 2013 (hereinafter referred to as "Act"), and the Rules framed thereunder.

9. Management's Discussion and Analysis Report:

Management's Discussion and Analysis Report for the year under review, as stipulated under Clause 49 of the Listing Agreement with the stock exchanges in India, is presented in separate section forming part of the Annual Report.

10. Subsidiaries:

Ministry of Corporate Affairs Government of India vide General Circulars No.2/211 dated 8thFebruary 2011, granted a general exemption from attaching various documents in respect of subsidiary companies as set out in sub-section (1) of section 212 of the companies Act 1956. Accordingly, the Balance sheet Profit and Loss account and other documents of the subsidiary companies are not being attached with the annual report of the company, financial information of the subsidiary companies as required under the said circular is disclosed in the consolidated financials in the annual report. The company will make available the annual accounts of the subsidiary companies seeking such information at any point of time. The actual accounts of subsidiary companies will also be kept open for inspection by any investor at the registered office of the company and that of the respective subsidiary companies

The consolidated financial statements presented by the company include financial result of its subsidiaries Intertec Forge Private Ltd., Bangalore, India

11. Board of Directors

At the year ended March 31, 2025, the Board of Directors comprised of one Promoter Director, and two Independent Directors including a Woman Director. As per the Articles of Association of the Company, one third of the Directors are liable to retire by rotation at the Annual General Meeting of the Company, every year.

12. Number of meetings of the Board

The Board of Directors of the Company met seven times during the year. The details of Board Meetings are provided in the Corporate Governance Report. The gap intervening between two meetings of the board is within the time prescribed under the Act and LODR Regulations.

13. DIRECTORS AND KEY MANAGERIAL PERSONNEL

There are no changes in the board composition. The following are the board members:

- a) T.S.Ravi Chandar, Managing Director
- b) Leena Paul, Independent Woman Director
- c) Jaiji Oommen, Independent Director

14. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

15. DECLARATION BY INDEPENDENT DIRECTOR

The provisions relating to declaration by Independent Director is not applicable to this company.

16. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The provisions of Corporate Social Responsibility are not applicable to the company.

17. RISK MANAGEMENT POLICY:

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time.

18. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY:

Particulars	Country	CIN/GLN	Holding/ Subsidiary	% holding as at March 31, 2025	Applicable Section
Intertec Forge Pvt. Ltd	India	U27320KA2004PTC033471	Subsidiary	100%	Section 2(87)

19. CHANGES IN SHARE CAPITAL:

There is no change in the Share Capital during the year under review.

20. STATUTORY AUDITORS:

The company has appointed M/S Sachidananda & Co as statutory Auditors at the 34th AGM held on 28/9/2023, for a period of FIVE years.

21. AUDITORS' REPORT:

The Auditors' Report contain qualifications, and the impact of the same and the response of the board has been included below. As per the amended notification, the provisions regarding maintenance of cost records are not applicable to the company as the turnover is less than the prescribed limit.

22. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT-9 as a part of this Annual Report as is annexed.

23. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

Details of Loans, Guarantees and Investments are provided in Note no. 6 & 7 to the Financial Statements.

24. DEPOSIT:

The Company has neither accepted nor renewed any deposits during the year under review.

25. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

There were no related party transactions during the year except as provided in AS-18:

26. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

There is no information to be provided regarding conservation of energy, technology absorption, foreign exchange earnings and outgo.

27. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Since the appointed bankers M/S Vijaya Bank is unable to provide the list of unclaimed dividend holders, the Company is unable to deposit/transfer the unpaid or unclaimed dividend amount of Rs.117,000/ to Investor Education and Protection Fund (IEPF). This amount pertains to unclaimed dividend of FY-2004-05, which is over seven year period. The company is pursuing available options to complete this open issue.

28. Corporate Governance:

The Company is committed to maintain the highest standards of Corporate Governance. The Directors adhere to the requirements set out by the Securities and Exchange Board of India’s Corporate Governance practices and have implemented all the stipulations prescribed. The Report on Corporate Governance as stipulated under Clause 49 of the Listing Agreement forms part of Annual Report. The declaration regarding compliance with company code of Business Conduct and Ethics for Directors and Management Personnel forms part of Report on Corporate Governance.

29. Response to Qualifications by the Auditor:

**i) Intertec Technologies Ltd:
Response to Audit Qualification-1:**

Auditor Qualification:

The entity’s financials statement indicates that the company incurred net loss of Rs.389.13 lakhs during the year ended March 31, 2025. The Financial arrangement with the subsidiary company indicates inability of the subsidiary company to repay the loan and hence inability of the entity to recover the same. Assets in the subsidiary company are completely eroded and hence its inability to repay the advances and also the investment in the subsidiary company cannot be recovered. This indicates that a material uncertainty exists that may cast significant doubt on the Company’s ability to continue as a going concern. Our opinion is not modified in respect of this matter.

Directors Response:

We confirm the loss of Rs.389.13 lakhs due to provision of write off of Investment in WoS Intertec America Inc. and also write off of Plant & Equipment, Intangible assets etc. We confirm the Auditor observation regarding the Company’s ability to continue as a going concern and we are taking appropriate steps to address the situation.

II) Consolidated Accounts Audit Qualification Response:

i) The entity’s financials statement indicates that the company incurred net loss of Rs.389.13 lakhs during the year ended March 31, 2025.

ii) Audit Qualification-2:

“The Financial arrangement with the subsidiary company indicates inability of the subsidiary company to repay the loan and hence inability of the entity to recover the same. Assets in the subsidiary company are completely eroded and hence its inability to repay the advances and also the investment in the subsidiary company cannot be recovered. This indicates that a material uncertainty exists that may cast significant doubt on the Company’s ability to continue as a going concern.”

iii) Directors Response to Audit Qualification-1,2:

We confirm the loss of Rs.389.13 lakhs due to provision of write off of Investment in WoS Intertec America Inc. and also write off of Plant & Equipment, Intangible assets etc.

We confirm the Auditor observation regarding the Company's ability to continue as a going concern and we are taking appropriate steps to address the situation.

30. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134 of the Companies Act, 2013, the Directors state and confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures:
- (b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

31. ACKNOWLEDGEMENTS

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, members and all others associated with the company.

Date: 5th Sep 2025

Place: Bangalore

For and on behalf of the Board of Directors

INTERTEC TECHNOLOGIES LIMITED

(T S RAVI CHANDAR)

DIRECTOR(DIN: 01684760)

(Jaiji Oommen)

DIRECTOR(DIN: 08086740)

Annexure to the Directors' Report
Extract of Annual Return

Form No. MGT-9

(As on the Financial Year ended on 31st March, 2025)
[Pursuant to Section 92(3) of the Companies Act, 2013 and
Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS

- i) CIN : U85110KA1989PLC010456
- ii) Registration Date : 19/10/1989
- iii) Name of the Company : INTERTEC TECHNOLOGIES LIMITED
- iv) Category/Sub-Category of the Company : Company limited by Shares/Indian Non-Government Company
- v) Address of the Registered Office and Contact details: NO. 28, SHANKARMUTT ROAD, BANGALORE
- vi) Whether listed Company : Listed on Metropolitan Stock Exchange of India Limited
- vii) Name, Address and contact details of Registrar and Transfer Agent, if any : KFin Technologies Private Limited
Karvy Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032. Unit: ICE/DOC

II. PRINCIPAL BUSINESS OF THE COMPANY

Sl.No	Name and Description of the Product of the Company	NIC Code of the Product	% of the total turnover
1.	IT Services in the area of IT service Management and Telecom Service Management	72291,72295	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Particulars	Country	CIN/GLN	Holding/ Subsidiary	% holding as at March 31, 2025	Applicable Section
Intertec Forge Pvt. Ltd	India	U27320KA2004PTC033471	Subsidiary	100%	Section 2(87)

SHARE HOLDING PATTERN [EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY]

(II) SHAREHOLDING OF PROMOTERS & Promoter Group

Shareholding as at 1/4/2025				Shareholding as at 1/4/2024			
Name of the Shareholder	No of Shares	% of total shares of the Company	% OF Shares pledged/ encumbered to total shares	Name of the Shareholder	No of Shares	% of total shares of the Company	% OF Shares pledged/ encumbered to total shares
T S RAVI CHANDAR	1482960	19.61%	Nil	T S RAVI CHANDAR	1482960	19.61%	Nil
SOLARIS COMPUTERS PRIVATE LIMITED	25000	0.33	Nil	SOLARIS COMPUTER S PRIVATE LIMITED	25000	0.33	Nil

(III) Shareholding Pattern of Top Ten Shareholders (Other than Directors, Promoters)

No.	Name	Share holding as on 31/03/2025		Share holding 1/04/2024	
		Shares	Percentage	Shares	Percentage
1	MCS CONSULTING PRIVATE LIMITED	1326060	17.5371	1326060	17.5371
2	ALPHA MAILFAST PRIVATE LIMITED	941570	12.4523	941570	12.4523
3	BUVANAGIRI KUPPUSWAMYNAIDU AMARNATH	742620	9.8212	742620	9.8212
4	K S EKALAVYA	514285	6.8014	514285	6.8014
5	CHETHANA V	292857	3.873	292857	3.873
6	MANGAL BHANSHALI	100000	1.3225	100000	1.3225
7	SUMAN BHARTIA	100000	1.3225	100000	1.3225
8	P SRINIVAS	90000	1.1903	90000	1.1903
9	DEEPAK SRINIVAS	90000	1.1903	90000	1.1903
10	G PRAVEEN	84990	1.124	84990	1.124

Research & Development

Particulars of Research and Development, Conservation of energy, technology absorption and Foreign exchange earnings and Outgo etc.

Particulars required under Section 217 (1)(e) of the Companies Act, 1956 read with Rule 2 of the Companies (Disclosure of Particulars in the Report of Board of directors) Rules, 1988 is given in the Annexure II to the Report.

Particulars of Employees

There are no permanent employees in the company and hence details/disclosures are not relevant/applicable.

Cautionary Statement

Statements in this report and its annexures describing company's projections, expectations and hopes are forward looking. Though, these are based on reasonable assumption, their actual results may differ.

Acknowledgements

Your Directors take this opportunity to thank all its investors and stakeholders for their continued support and all employees for their valuable contribution and dedicated service.

For and on behalf of the Board of Directors

T.S.RAVICHANDAR
MANAGING DIRECTOR
Place: Bengaluru
Date: 5th September 2025

REPORT ON CORPORATE GOVERNANCE

The report on Corporate Governance is pursuant to Clause 49 of the Listing Agreement entered into with the Stock Exchanges and forms a part of the report of the Board of Directors. The Company has complied with all the applicable requirements of revised Clause 49 of the Listing Agreement.

1. Philosophy on the code of Corporate Governance

Intertec Technologies Limited which endeavors to implement the best Corporate Governance practices by adhering to the well defined policy Framework, continuously reviews its policies and practices of Corporate Governance with a clear goal not merely to comply with statutory requirements in letter and spirit but also to implement the best international practices of Corporate Governance, in the overall interest of all the stakeholders. The Company's philosophy on Corporate Governance is to meet the aspirations and expectations of all stakeholders and the same is demonstrated in shareholders returns and performance of the Company. The cardinal principles such as accountability, independence, trust, responsibility, transparency, fair and timely disclosures, etc., serve as the means of implementing the philosophy of Corporate Governance. The Company is having the best policies and practices with respect to the employment and employee satisfaction and the same is reflected in the stability of senior management, low attrition across various levels and increased productivity.

Your Company has constantly striven to implement the best Corporate Governance practices and we believe that it shall go beyond adherence to the regulatory framework. Your Company's corporate structure, business and disclosure practices have been aligned to its Corporate Governance Philosophy. We will continuously endeavor to improve in these aspects on an ongoing basis.

2. Board of Directors

(i) Composition and provisions as to Board and Committees:

The Board of Directors of the Company comprises 3 (three) Directors. Mr.T.S. Ravi Chandar is the Chief Executive Officer & Managing Director. Mr. Jaiji Oommen and Ms. Leena Paul are Independent Non – Executive Directors.

Meeting of the Board of Directors held during the year 2024-25 are detailed hereunder:

Sl. No	Date of the Board Meeting	Event occurred
1.	30 th May 2024	Approval of Accounts for FY-2023-24
2.	12 th August 2024	Approval Accounts of Q1 FY 2024-25
3.	4 th September 2024	35 th AGM Notice
4.	28 th September 2024	Authorisation for land advance transfer
5.	14 th November 2024	Approval Accounts of Q2, H1 FY 2024-25
6.	8 th January 2025	Authorisation of ROC for charge removal
7.	7 th February 2025	Approval Accounts Q3 FY 2024-25

*Membership across all companies excluding private Companies, Foreign Companies and Companies under Section 25 of the Companies Act, 1956. (ii) (iii) (iv) The details of the Directors as on 31st March 2024 and their attendance at the Board / Last Annual General Meeting are as follows:

Name & Category	Date of Appointment	No of Board Meeting Attended	No of Membership in the Boards of other Companies	No of Memberships of Board Committees in all companies *	Chairmanships of Board Committees in all Companies*	Attended the last AGM(Yes/No)
Mr. T.S Ravi Chandar Chandar / Promoter	19.09.2012	7	9	1	1	Yes
Ms. Leena Paul/Independent	28.09.2012	7	9	2	0	Yes
Mr. Jaiji Oommen / Independent	15.02.2018	7	9	1	0	Yes

**Chairmanship and Membership of Audit Committee and Shareholders/Investors Grievance Committee only.

Relationship between Directors:

No Director is related to any other Director on the Board in terms of the definition of 'relative' given under the Companies Act, 2013.

Code of conduct:

The Board of Directors of your Company have laid down a Code of Conduct ("the Code") applicable to all Board Members and Senior Management. A Declaration from the CEO to the effect that all the Board Members and Senior Management Personnel have affirmed compliance with "the code" forms a part of this report.

3. Audit Committee

The Company has a qualified and independent Audit Committee with two members. Mr. Jaiji Oommen is the Chairman of the Committee and Ms. Leena Paul (both are Independent Directors) are the members.

The audit committee has the following powers:

1. To investigate any activity within its terms of reference.
2. To seek information from any employee.
3. To obtain outside legal or other professional advice.
4. To secure attendance of outsiders with relevant expertise, if it considers necessary.

The role of the Audit Committee includes the following:

1. Overview of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are fairly stated.
2. Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
3. Reviewing the internal audit system and scope of internal audit.
4. Reviewing with the management the annual financial statement before submission to the Board with particular reference to:
 - a. Matters required to be included in the Directors Responsibility Statement in the Board's Report, in terms of Section 134(3)(Clause (2AA) of Section 217 of the Companies Act, 1956).
 - b. Changes, if any, in accounting policies and practices and reasons for the same.
 - c. Major accounting entries involving estimates based on the exercise of judgment by management.
 - d. Significant adjustments made in the financial statements arising out of audit findings.
 - e. Compliance with the listing and other legal requirements relating to financial statements.

- f. Disclosure of related party transactions.
- g. Qualifications in the draft audit report.

Note : The company couldn't pay Income tax liability of around Rs.31.24 lacs due to cash flow problems. As the Company has provided large loan to subsidiaries it could not honor the tax liability in time. The company is keen to clear the tax liability during the current year.

5. Reviewing, with management, the quarterly financial statements before submission to the board for approval.
6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, right issue, preferential issue, etc) the statement of funds utilized for purposes other than those stated in the offer documents / prospectus / notice and the report submitted by the monitoring agency, monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this manner.
7. Reviewing, with the management, performance of statutory and internal auditors, and adequacy of internal control system.
 8. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit.
 9. Internal auditors on any significant findings and follow up thereon.
 10. Reviewing the findings of any internal investigations, by the internal auditors into matters where there is suspected fraud or irregularity of a failure of internal control systems of a material nature and reporting the matter to the Board.
 11. Discussions with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussions to ascertain any area of concern.
 12. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors.
 13. To review the functioning of the Whistle Blower Mechanism, in case the same is existing.
 14. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

(iii) Four Audit Committee Meetings were held during the year 2024-25. The attendance is as follows:

Name	Number of Meetings Attended
Ms. Leena Paul	4
Mr. Jaiji Oommen	4

The requirements regarding Number of Meetings to be held, quorum and the time gap between two meetings were in accordance with the requirements of Clause 49 of the listing agreements.

4. Remuneration Committee and Remuneration to Directors.

(i)(ii) & (iii) The Board has constituted a Remuneration Committee to determine on their behalf and on behalf of the shareholders, the Company’s policy on specific remuneration package for executive directors including pension rights and any other compensation.

The committee reviews and decides the overall remuneration of the key employees of the company including Managing Director and the Executive Directors.

Mr. Jaiji Oommen is the Chairman of the committee and Ms. Leena Paul is Member, both are Non executive, Independent Directors.

The committee has been empowered to review/recommend appointment and remuneration of the executive and non-executive Directors. The committee met once during the financial year where the Chairman, Mr. Jaiji Oommen and Leena Paul (member) were present.

(iv) Remuneration Policy:

At present the Managing Director and the Executive Directors are not drawing any salary or benefits and hence is in accordance with the service contracts entered into with them, the terms and conditions of which are approved by the Remuneration Committee, the Board as well as shareholders of the Company. No sitting fees are paid to the Directors of the Company for attending the Board/Committee meetings. Only conveyance expenses are paid to the independent directors the Company. No sitting fees are paid to the Directors of the Company for attending the Board/Committee meetings. Only conveyance expenses are paid to the independent directors.

(v) (a). The details of the remuneration paid to the Directors during the year 2023-24 are given below:

(vi) Shareholders / Investors Grievance committee:

The Shareholders and Investors Grievance Committee of the Board is empowered to oversee the redressal of investor’s complaints pertaining to share transfer, non-receipt of annual reports, dividend payments, issue of duplicate certificates, transfers and transmission of shares and other miscellaneous complaints. The committee also approves the transfer/ transmission etc., of shares.

The Shareholders / Investors Grievance committee consists of the following Directors

Mr. T.S Ravi Chandar	Chairman
Mr.Jaiji Oommen	Member

During the year, one meeting was held and the attendance was as follows.

Name of the Member	No of Meetings Attended
Mr. T.S Ravi Chandar	1
Mr.Jaiji Oommen	1

(ii) Mr. Ganesh Shenoy , Company Secretary, acts as a Compliance Officer.

(iii) (iv) & (v) the total number of complaints received and replied to the satisfaction of shareholders during the year under review was Nil. There were no outstanding complaints as on 31st March 2025.

6) General Meetings:

(i) & (ii) Location and time where last three AGMs were held and the Special Resolutions passed.

Year	Financial Year 2021-22	Financial Year 2022-23	Financial Year 2023-24
Date, Time & Venue	30 th September 2020,11AM Through Audio Visual/Other AV Means	30 th September 2020,11AM No.28,Shankar Mutt Road, Bangalore- 560004	28 th September 2024,11AM No.28,Shankar Mutt Road, Bangalore- 560004
Special Resolutions Passed	No Special Resolutions Passed during 2021-22	Two Special Resolutions Passed during 2022-23	No Special Resolutions Passed during 2023-24

7. Disclosures:

(i) Basis of Related party transaction

Your Company places details with respect to related party transactions before the Audit Committee periodically.

No transaction of a material nature has been entered into by the Company with Directors or Management and their relatives etc. that may have a potential conflict with the interest of the Company.

(ii) There has been no instance of non-compliance by the company on any matter related to capital markets. Penalties or strictures being imposed by SEBI or Stock Exchanges was not applicable.

(iii) Whistle Blower Policy is at present not adopted by the Company.

(iv) All the Mandatory requirements of corporate governance clause have been complied with by the Company and compliance with non-mandatory requirements have been detailed under Sl. No.10 of this report.

(v) Disclosure of accounting treatments

Your Company has followed all relevant Accounting Standards while preparing the financial statements.

(vi) Risk Management

The Company has laid down risk assessment and minimization procedures which are in line with the best practices in the industry and as per its experience and objectives. The risk management system is reviewed periodically and updated.

(vii) No significant material transaction has been made with the non-executive directors vis-à-vis the Company.

(viii) The number of shares held by the Directors as on 31st March 2025 is as follow:

Name	No of Shares	% of Holding
Mr. T.S Ravi Chandar	14,82,960	19.61%
Mr.Jaiji Oommen	0	0
Ms.Leena Paul	0	0

(ix) CEO/CFO Certification.

CEO/CFO has given a certificate to the Board as contemplated in Clause 49 the listing agreement.

8 A. Means of Communication

i) Quarterly results, meeting notice are published in National and Regional newspapers.(The periodic financial results were not published in Newspaper).

(ii) The financial result of the company is displayed in the investor section of the Company's Website www.intertec1.com.

9. General Shareholder Information:

(i)	Annual General Meeting	
	Date and time	Tuesday 30 th September 2025 at 11:00AM
	Venue	At Reg. office: No.28,Shankar Mutt Road, Bangalore-560 004
(ii)	Financial Calendar (Tentative):	
	Results	Reporting
	Quarter ended 30th June 2025	On or before 14th August 2025
	Quarter ended 30th September 2025	On or before 14th November 2025
	Quarter ended 31st December 2025	On or before 14th February 2026
	Quarter ended 31st March 2026	On or before 30th May 2026
	AGM for approval of Audited accounts for the year ended 31st March 2025	On or before 30th September 2026
	Financial year	1st April to 31st March
(iii)	Details of Book closure	From 20 rd September 2025 to 30 th September 2025, both days inclusive
(iv)	Dividend payment	NO
(vi)	Stock code:	
	a. Trading code/symbol: b. Demat ISIN Number in NSDL and CDSL for Equity Shares	INTERTEC INE137B01010
(vii)	Listing Fee	Paid up to date

(vii) Stock Market Data: Not Applicable:

No trading.

(viii) Registrar & Transfer Agents

(Share transfer and communication regarding share certificate, dividends and change of address)	KFin Technologies Private Limited Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, and Hyderabad-500 032. Ph: +91 040 67161530
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(ix) Share Transfer System

(x) Distribution of Shareholding as on 31st March 2025

Category	No of Cases	% of Cases	Total Shares	Amount	% of Amount
1-5000	4334	93.5463	509780	5097800	6.7418
5001- 10000	128	2.762	97361	973610	1.2876
10001- 20000	65	1.403	95855	958550	1.2677
20001- 30000	24	0.5177	57680	576800	0.7628
30001- 40000	6	0.1294	21290	212900	0.2816
40001- 50000	20	0.4314	91300	913000	1.2074
50001- 100000	21	0.453	177154	1771540	2.3429
100001& Above	35	0.755	6511015	65110150	86.1082
Total	4633	100	7561435	75614350	100.000

Share holding pattern as on 31 March 2025

No.	Description	Total Cases	Total Shares	Total Cases %
1	RESIDENT INDIVIDUALS	4422	3329750	44.03
2	BODIES CORPORATES	65	2597555	34.3527
3	CO PROMOTER	1	1482960	19.6122
4	H U F	91	36499	0.48
5	OVERSEAS CORPORATE BODIES	1	50000	0.6613
6	NON RESIDENT INDIANS	4	28600	0.3782
7	PROMOTER GROUP	1	25000	0.3306
8	EMPLOYEES	29	7500	0.10
9	NON RESIDENT INDIAN NON REPATRIABLE	18	2871	.038
10	TRUSTS	1	700	0.0093
11	RESIDENT INDIVIDUALS	1	300	0.004
	Total	4633	7561435	100.000

(xi) Dematerialization of shares and Liquidity.

As on 31st March 2025, 97.19% (73,48,780 shares) of the Company's total paid up capital representing 7561435 shares was held in dematerialized form and the balance 2.82% representing 212755 shares were held in physical form.

Secretarial Audit: As stipulated by the Securities and Exchange Board of India, a qualified Practicing Company Secretary carries out the Secretarial Audit and provides a report to reconcile the total admitted capital with the National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) and the total issued and listed capital. This audit is carried out every quarter and the report thereon is submitted to the stock exchanges and is also placed before the Board of Directors. The audit, inter-alia, confirms that the total listed and paid up capital of the company is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL and CDSL) and total number of shares in physical form.

(xii) Company has not made any ADR/GDR issue.

(xiii) The company is located at:

28, Shankar Mutt Road, Bengaluru – 560 004

(xiv) Address for correspondences:

(i) Correspondence for Shares held in Physical Form:

(Share transfer and communication regarding share certificate, dividends and change of address)	KFin Technologies Private Limited Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Hyderabad-500 032. P : +91 040 67161530 E mail : mailmanager@kfintech.com
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(ii) For Shares held in Demat Form to the Depository participant.

(iii) The Company has designated IR@intertec1.com as the e mail for the purpose of registering complaints by investors.

(xv) Disclosure Regarding Suspense Account Pursuant to SEBI Circular No.SEBI/CFD/DIL/LA1/2009/24/04 Dated April 24, 2009.

Since there are no unclaimed shares lying in the escrow account, there is no information to disclose under the above notification.

10. Non-Mandatory requirements.

1. The Company has an Executive Chairman on its Board.
2. The Remuneration Committee is constituted by the Board, the details of which are provided under the heading "Remuneration Committee and Remuneration to Directors".
3. There are two qualifications in the Audit Report for the year 2023-24.
4. The Company has not adopted the other non-mandatory requirements as specified in Annexure 1D of Clause 49 of Listing Agreement.

For and on behalf of the Board

Date: 05-09-2025
Place: BENGALURU

T.S Ravi Chandar
CEO / M.D

Jaiji Oommen
Director

CERTIFICATES UNDER CORPORATE GOVERNANCE REPORT:

Certificate relating to the Code of Conduct for Directors/Senior Management.

This is to certify that as per revised Clause 49 of the Listing Agreement the code of conduct has been laid down for all the Board Members and Senior Management of the Company. The Board Members and Senior Management have affirmed compliance with Company's code of Conduct for the year 2023-24.

Date: 05-09-2025
Place: BENGALURU

T.S. Ravi Chandar
CEO / M.D.

MANAGEMENT DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

Overview

The financial statements have been prepared in compliance with the requirements of the Companies Act, 2013, and the Generally Accepted Accounting Principles (GAAP) in India. The management of Intertec Technologies Ltd accepts responsibility for the integrity and objectivity of these financial statements, as well as for various estimates and judgments used therein. In addition to the historical information contained herein, the following discussion includes forward looking statements which involve risks and uncertainties, including, but not limited to, risks inherent in the Company's growth strategy, dependence on certain clients, dependence on availability of qualified technical personnel and other factors discussed in this report.

Financial Review

1. Share Capital

The total shareholders' fund as at March 31, 2025 is Rs.16,997,800 of which equity capital is Rs. 7,56,07,350/- comprising of 75,60,735 equity shares of Rs. 10/- each.

2. Reserves and Surplus

2.1 As at March 31, 2025 the reserves and surplus of the Company aggregated to Rs.943.71 lacs as against Rs. 1332.84/ lacs in the previous year.

Share premium account represents the premium collected on the 539,600 equity shares issued at a premium of Rs. 50/- per share to friends, relatives and associates and 12,10,400 equity shares issued at a premium of Rs. 50/- per share through an Initial Public Offer in the year 2000 and the 5,40,000 equity shares issued at a premium of Rs. 6.67/- per share to the shareholder's of Intertec Forge Pvt. Ltd during the year 2004-05. (i.e. Rs. 36.00 lacs) A sum of Rs.1.35 lacs which was received on 5400 shares @ Rs.25/- per share, which have been forfeited, has been transferred to Capital Reserve A/c. However only 4700 of these forfeited shares have been re-issued (towards un-issued 700 shares, the share capital of Rs.7000/- and share premium of Rs.17,500/- should be refunded to M/S Alpha MailFast Pvt. Limited). Also included is share premium of Rs. 55,903,320/- collected on preferential allotment of 17,57,142 Equity Shares during financial year 2011-12.

3. Debt

3.1 The total secured debt as at March 31, 2025 is NIL. (PY: NIL).

4. Unsecured Loans

4.1 The total unsecured debt as at March 31, 2025 is 118.56 lacs (PY:Rs.138.45 lacs).

5. Fixed Assets

5.1 During the year, the Company has not invested in any fixed assets.

6. Investments

6.1 During the year, the company did not make any new or additional capital investment.

6.2 As stipulated in the Listing Agreement with Stock Exchanges, the consolidated financial statements have been prepared by the company in accordance with the relevant accounting standards issued by the Institute of Chartered Accountants of India. The audited consolidated financial statements together with Auditors Report thereon form the part of Annual Report.

7. Inventories

7.1 During the year closing stock of inventory is Rs.NIL (PY:Rs. 1,20,000/-). The inventory is very old and due to NIL or very small revenue for the last SIX years, the management is of the opinion that this inventory is un-sellable and hence should be written-off.

7.2 The Company does not value the unbilled / unaccepted value of software products and services as at the year-end.

8. Sundry Debtors

8.1 No debtors. All the debtors are generally considered good and realisable.

8.2 The age profile is given below:

Period in days	Year ended 31/03/2025		Year ended 31/03/2024	
	Value in (Rs. Lacs)	%	Value in (Rs. Lacs)	%
Less than 180 days	-	-	-	-
More than 180 days	-	-	-	-
TOTAL :	-	-	-	-

8.4 Dues from Companies under the same management is Rs. NIL lacs (PY: NIL).

9. Cash and Bank balances

9.1 The bank balances includes Nil (PY Rs. Nil) in fixed deposit accounts and Rs. 26.79 lacs (PY: Rs. 26.79 lacs) in various current accounts, and cash in hand of Rupees 4.45 lacs (PY:4.45 lacs) , totaling Rs.31.24 Lakhs (PY: Rs. 31.24).

10. Loans and advances

10.1 Advances recoverable in cash, kind or value to be received, are primarily towards prepayments for value to be received. Rs. Nil lacs advance income tax is paid during the financial year (PY: Nil lacs). Tax deducted at source is Rs. Nil (PY NIL lacs).

10.2 Deposits represent electricity deposit, telephone deposit, and advances of like nature, and also Inter-Corporate Deposits.

11. Current Liabilities

11.1 Sundry creditors - for expenses include creditors for operational expenses.

12. Provisions

12.1 Provision for taxation denotes estimated income tax liabilities is NIL (PY Rs. NIL lacs).

13. Preliminary Expenses

13.1 Preliminary expenses during the year is NIL (PY: NIL)

14. Financial Instruments

14.1 Letters of Credit - the Company has not utilized the same in the current year as well as the previous year.

14.2 Guarantees - the Company has utilized to the tune of Rs. NIL (PY : Rs. NIL)

15. Profit & Loss Account

15.1 Income

The Company derives its income from software development and software services.

(Rs. in lacs)

Particulars	Year ended 31/03/2025		Year ended 31/03/2024	
	Value	%	Value	%
Software Development & Software Service	0	0	0	0
Interest & Other Income	0	0	0	0
TOTAL	0	100	0	100

15.2 Non-operating income

15.2.1 Non-operating income presently consists of foreign exchange difference on the Foreign Currency account of the Company.

15.3 Expenditure

15.3.1 The total expenditure has increased from Rs.6.01 lacs to Rs.8.81 lacs.

15.3.2 The software development and manufacturing expenses is NIL (PY NIL lacs).

15.3.3 The Company incurred marketing, administration, provision for doubtful debts, bad debts written off and other expenses which stands at Rs. 389.13 lacs (PY: 6.01 lacs).

15.4 Operating profits / loss

15.4.1 During the year, the Company made an operating loss (loss before depreciation and tax) of Rs.389.13 lacs (PY: operating loss of Rs. 16.01 lacs).

15.5 Interest and bank charges

15.5.1 The Company incurred an expenditure of Rs.0.01 lacs as against Rs. 0.01 lacs during

the previous year.

15.6 Depreciation

15.6.1 The Company provided a sum of Rs. NIL (PY: Rs. 4.37 lacs) towards depreciation on its assets.

15.7 Provision for tax

15.7.1 The Company has prior period tax liability of Rs.30.45 lacs (P.Y.NIL lacs) after considering the exemptions for income from software services under the Income Tax Act, 1961.

15.7.2 Prior period item consists of the share transfer fees which was accounted earlier twice is reversed now.

15.8 Net Profit / Loss

15.8.1 The net loss of the Company (before tax) amounted to Rs. 389.13 lacs (PY Rs. 6.01 lacs).

15.9 Earnings per share

15.9.1 Earnings per share as on the Balance Sheet date was Rs. -5.15 as against Rs. -0.08 (annualized) per share for the previous year.

15.10 Subsidiary Companies:

There are two wholly owned subsidiary companies which are Non-Listed companies:

a) Intertec Forge Private Limited, Bangalore, India. (See Point 7 in Directors Report about the status of the WoS Intertec Forge Pvt. Ltd)

The WoS Intertec Forge Private Limited has filed for Voluntary Liquidation under IBC Section(59) on 7/7/2025.

b) Intertec America Inc., USA (closed in the year 2008, assets merged with parent company America Inc). Provision for write-off of investment made during FY-2024-25.

CS VINAYAK JOSHI

Company Secretary

Address: #318,13th cross, WOC Road, 2nd stage, Mahalakshmpuram, Bengaluru — 560086

Email-id: [csvinshi89\(ii\).gmail.com](mailto:csvinshi89(ii).gmail.com)

Mobile: +91 9743234488

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31/3/2025 -

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31/3/2025

The Members,
Intertec Technologies Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Intertec Technologies Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my Opinion thereon. Based on my/our verification of the Intertec Technologies Limited books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my/our opinion, the company has, during the audit period covering the financial year ended on 31/3/2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I/we have examined the books, papers, minute books, forms and returns filed and other records maintained by Intertec Technologies Limited ("The Company") for the financial year ended on, 31/3/2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws Framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings. **Not applicable as no reportable event during the year under review.**
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

-
- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **Not Applicable as no reportable event during the year under review.**
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **Not Applicable as no reportable event during the year under review.**
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable as no reportable event during the year under review.**
 - (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **Not applicable as, the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial year under review.**
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (up to 9th June, 2021) and The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 (with effect from 10th June, 2021): **Not applicable as the Company is not registered as Registrar to Issue and Share Transfer Agent during the financial year under review.**
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not applicable as the Company has not bought back/proposed to buy back any of its securities during the financial year under review;**
 - (i) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 (with effect from 16th August, 2021).
 - (j) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (vi) The scope of the secretarial audit is limited to only laws specifically applicable to the nature of business of the company. (Mention the other laws as may be applicable specifically to the company)

I/we have also examined compliance with the applicable clauses of the following

(k) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with Metropolitan Stock Exchange of India, if applicable;

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations.

I/we further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I/we further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I/we further report that during the audit period the company has not made or taken specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above).

For example:

- (i) Public/Right/Preferential issue of shares / debentures/sweat Equity, etc.
- (ii) Redemption / buy-back of securities
- (iii) Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013
- (iv) Merger / amalgamation / reconstruction, etc.
- (v) Foreign technical collaborations

Place: Bangalore Date: 29th May 2025

Signature:

CS VINAYAK JOSHI ACS No: 50680

CP No: 20536

UDIN: A050680G0004847

INTERTEC TECHNOLOGIES LTD., BANGALORE
Notes Forming part of accounts as at 31/03/2025.

SIGNIFICANT ACCOUNTING POLICIES

1. Basis of preparation

These financial statements have been prepared to comply in all material aspects with applicable accounting principles in India, the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 7 of the Companies (Accounts) Rules, 2014, the provisions of the Act (to the extent notified) and other accounting principles generally accepted in India, to the extent applicable.

The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those applied in the previous year

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. The financial statements are presented in Indian rupees.

2. Revenue recognition

Revenue from software development is recognized when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract, the Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of software products.

During the year there was no revenue from operation of software services.

3. Expenditure

Expenses are accounted on accrual basis and provision is made for all known losses and liabilities.

4. Property, plant and equipment:

Other property, plant and equipment acquired are measured on initial recognition at cost. Subsequent to initial recognition, property, plant and equipment are stated at cost net of accumulated depreciation and accumulated impairment losses, if any. Such cost includes the cost of replacing part of the plant and equipment and borrowing costs

Depreciation on property, plant and equipment is provided on written down value basis as per the rate derived on the basis of useful life and method prescribed under Schedule – II of the Companies Act 2013. If the management estimate of the useful life of assets at the time of acquisition of assets or remaining useful life on a subsequent review is shorter/longer than that envisaged in the aforesaid schedule, depreciation is provided at a higher rate/ lower rate based on the management estimate of the useful life/remaining useful life. Property, plant and equipment, costing individually Rs. 5,000 or less are depreciated fully in the year of purchase.

Pursuant to this policy, property, plant and equipment are depreciated over the useful life as provided below:-

Assets description	Useful life
Buildings	30 years to 60 years
Plant and machinery	2 years to 12 years
Furniture and fixtures	10 years
Vehicles	8 years to 10 years
Office and other equipment's	3 years to 5 years
Computers (including networking equipment's)	3 years to 6 years

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of profit and loss when the asset is derecognised. The residual values, useful lives and methods of depreciation of property, plant and equipment are reviewed at each financial year-end and adjusted prospectively, if appropriate.

Impairment of non-financial assets

The carrying amounts of non-financial assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An asset is treated as impaired when the carrying amount exceeds its recoverable value. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to the present value using a pre-tax discount rate that reflects current market assessment of the time value of money and risks specific to the assets. An impairment loss is charged to the statement of profit and loss in the year in which an asset is identified as impaired. After impairment, depreciation is provided on the revised carrying amount of the asset over its remaining useful life. The impairment loss recognized in prior accounting periods is reversed by crediting the statement of profit and loss if there has been a change in the estimate of recoverable amount.

viii) Valuation of Inventories

Raw materials (including consumables) and components are valued at lower of cost and net realizable value. Cost is determined on weighted average basis.

Intangible assets

Intangible assets acquired separately are measured on initial recognition at cost. Following

initial recognition, intangible assets are carried at cost less any accumulated amortisation and accumulated impairment losses, if any. The useful lives of intangible assets are assessed as either finite or indefinite.

Intangible assets with finite lives are amortised over the useful economic life and assessed for impairment whenever there is an indication that the intangible asset may be impaired. The amortisation period and the amortisation method for an intangible asset with a finite useful life are reviewed at least at the end of each reporting period. Changes in the expected useful life or the expected pattern of consumption of future economic benefits embodied in the asset are considered to modify the amortisation period or method, as appropriate, and are treated as changes in accounting estimates. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss. Intangible assets with indefinite useful lives are not amortised, but are tested for impairment annually, either individually or at the cash-generating unit level. The assessment of indefinite life is reviewed annually to determine whether the indefinite life continues to be supportable. If not, the change in useful life from indefinite to finite is made on a prospective basis. Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognised in the statement of profit and loss when the asset is derecognised

5. Inventories

Inventories are valued at the lower of cost and net realizable value. Cost is computed on a weighted average basis.

6. Trade receivables and Loans and advances

Trade receivables and Loans and advances are stated after making adequate provisions for doubtful balances.

7. Provisions and Contingent liabilities

Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value. These are reviewed at each year end date and adjusted to reflect the best current estimate.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made.

8. Retirement Benefits to Employees:

The company's liability towards retirement benefit in the form of Provident Fund is fully funded and charged to revenue expenditure. The company contributes to the employee's provident

fund maintained under the employee's provident scheme run by the Central Government, and regular in making the payments.

Gratuity Liability is paid and accounted on a cash basis.

9. Income taxes

Tax expense for the year comprises current tax and deferred tax.

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities using the applicable tax rates and tax laws.

Deferred tax is recognised for all the timing differences, subject to the consideration of prudence in respect of deferred tax assets. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised. In situations where the Company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognised only if there is virtual certainty supported by convincing evidence that they can be realised against future taxable profits. The carrying amount of deferred tax assets is reviewed at each Balance Sheet date for any write down, as considered appropriate.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

10. Foreign currency transactions

Foreign currency transactions are accounted for at the exchange rates prevailing at the date of the transaction. Gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies are not recognised in the Statement of Profit and Loss, will be accounted at the time of realization.

Forward exchange contracts outstanding as at the year-end on account of firm commitment transactions are marked to market and the losses, if any, are recognised in the Statement of Profit and Loss and gains are ignored in accordance with the announcement of the Institute of Chartered Accountants of India on 'Accounting for Derivatives' issued in March 2008.

11. Cash and cash equivalents

In the cash flow statement, cash and cash equivalents include cash in hand, term deposits with banks and other short-term highly liquid investments with original maturities of three months or less.

11a) Impairment of financial assets

The impairment provisions for financial assets disclosed are based on assumptions about risk of default and expected loss rates. The Company uses judgement in making these assumptions

and selecting the inputs to the impairment calculation, based on the Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period

12. Earnings per share

The basic earnings per share is computed by dividing net profit after tax by the number of equity shares outstanding for the period

13. AS 18 Related Party Disclosures:

A) Name of the related party and nature of relationship where control exists:

Name of Related Party	Nature of Relationship
Intertec Forge Pvt. Ltd.	Wholly owned Subsidiary Filed for Voluntary Liquidation under IBC Sec(59) on 7/7/2025
Intertec America Inc.	Wholly owned Subsidiary, Georgia,USA. Closed/Strike-off in the year 2008 by the
T S Ravi Chandar	Key Managerial person
R Prithviraj & Associates	Ex-Key Managerial person
B K Amarnath	Ex-Key Managerial person

B) Related Party Transactions:

Name of Related Party	Description of Relationship	Nature of Transactions	Amount Outstanding at the end of year
			Amount (Rs.)
Intertec Forge Pvt. Ltd.	Subsidiary	Loans & Advances	14,10,47,000
T S Ravi Chandar	Key Managerial person	Loans & Advances (cr bal)	11,856,000
R Prithviraj & Associates	Ex-Key Managerial person	Loans & Advances(dr bal)	69,50,000

14. Auditors Remuneration

Particulars	31st-March-2025 Amount (in Rs. lacs)	31st-March-2024 Amount (in Rs. lacs)
Statutory Audit fees	0.5	0.5

15. CIF value of Imports:

	31st-March-2025	31st-March-2024
	Rs. In Lakhs	Rs. In Lakhs
a. Raw materials & Consumable	Nil	Nil
b. Capital Goods	Nil	Nil

16. Income in foreign exchange (INR)

		31st-March-2025	31st-March-2024
		Rs. in Lakhs	Rs. in Lakhs
a.	Sales	Nil	0

The above payments are as per the provisions of Schedule XIII, part II of the Companies Act, 2013.

17. Previous year's figures have been regrouped and re-casted where-ever necessary to conform to the current year's format. Figures for the year have been rounded off to the nearest rupees.

Read with our report
For Sachidananda & Co.
Chartered Accountants
FRN: 015794S

For Intertec Technologies. Ltd.,

Sachidananda B G
Proprietor, M.No.:229955
Place: Bangalore
Date: 30/05//2025

T.S. Ravi Chandar
DIRECTOR
DIN NO:01684760

Jaiji Oomen
DIRECTOR
DIN NO: 08086740

INTERTEC TECHNOLOGIES LIMITED
CIN -U85110KA1989PLC010456
NO. 28, SHANKARMUTT ROAD, BANGALORE BANGALORE - 560004

BALANCE SHEET AS AT 31st MARCH, 2025

Amount in lakhs

Particulars	Note No.	31.03.2025	31.03.2024
ASSETS			
Non-current assets			
(a) Property, Plant and Equipment	2(a)	(0.00)	49.96
(b) Other Intangible assets	2(b)	(0.00)	9.93
(c) Financial Assets			
i. Investments	3	183.00	487.00
ii. Loans	4	1,646.51	1,701.21
(d) Other non-current assets	5		
Current assets			
(a) Inventories	6		1.20
(b) Financials Assets			
i. Trade receivables	7		-
ii. Cash and Cash equivalents	8	31.24	6.40
iii. others	9		-
(c) Other current assets	10		2.40
Total Assets		1,860.74	2,258.09
EQUITY AND LIABILITIES			
Equity			
(a) Equity Share Capital	11	756.07	756.07
(b) Other Equity	12	943.71	1,332.84
Liabilities			
Non-current Liabilities			
(a) Financial Liabilities			
i. Borrowings	13	118.56	138.45
ii. Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises; and	14		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		7.79	7.79
(b) Other non-current liabilities	15	30.45	17.33
Current Liabilities			
(a) Financial Liabilities			
i. Borrowings			
ii. Trade payables	16		
(A) total outstanding dues of micro enterprises and small enterprises; and			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		-	1.14
iii. Other financial Liabilities			
(b) Other current Liabilities	17	4.17	2.96
(c) Provisions	18		1.50
(d) Current Tax Liabilities(Net)			
Total Equity and Liabilities		1,860.74	2,258.09

Material accounting policies
Notes to accounts

The notes referred to above form an integral part of the financial statements.
This is the Balance Sheet referred to in our report of even date.

For Sachidananda & Co.
Chartered Accountants
FRN: 015794S

**For and on behalf of the Board of Directors of
INTERTEC TECHNOLOGIES LIMITED**

Sachidananda B G
Proprietor
Membership No. 229955

T S Ravi Chandar
Director
DIN No. 016847660

JAIJI OOMMEN
Director
DIN No. 08086740

Place: Bangalore
Date: 30/05/2025

INTERTEC TECHNOLOGIES LIMITED
CIN -U85110KA1989PLC010456
NO. 28, SHANKARMUTT ROAD,BANGALORE BANGALORE - 560004

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2025			
Particulars	Note No.	Amount in Lakhs	
		31.03.2025	31.03.2024
REVENUE			
Revenue from Operations	19		
Other income	20	3.23	
Total Revenue		3.23	
EXPENSES			
Changes in inventory of work-in-progress	21		
Depreciation and amortisation expense	22		
Bad Debt Written off			
Other Expenses	23	8.81	6.01
Write-off of Assets and write-back of liabilities		350.71	
Total Expenses		359.52	6.01
Profit/(Loss) before exceptional & tax		(356.29)	(6.01)
Exceptional items			
Profit/(Loss) before tax		(356.29)	(6.01)
Less: Tax expenses			
Current tax			
Deferred tax			
Prior period taxes		32.85	
Profit/(Loss) after tax before other Comprehensive Income		(389.13)	(6.01)
Other Comprehensive Income, Net off Income Tax			
A. (i) Items that will not be reclassified to Profit & Loss			
- Actuarial (Loss)/Gain-Gratuity			
(ii)Income tax relating to items that will not be reclassified to profit or loss			
B.Items that will be reclassified to Profit & Loss			
Total Comprehensive Income, Net of Income Tax			
Profit (Loss) and other comprehensive income for the period)		(389.13)	(6.01)
Earnings per equity share			
Basic and Diluted		(5.15)	(0.08)
Weighted no of shares		75,60,735.00	75,60,735.00

The notes referred to above form an integral part of the financial statements.
This is the Statement of Profit & Loss referred to in our report of even date.

For Sachidananda & Co.
Chartered Accountants
FRN: 015794S

For and on behalf of the Board of Directors of
INTERTEC TECHNOLOGIES LIMITED

Sachidananda B G
Proprietor
Membership No. 229955
Place: Bangalore
Date: 30/05/2025

T S Ravi Chandar
Director
DIN No. 016847660

JAIJI OOMMEN
Director
DIN No. 08086740

CASH FLOW STATEMENT FOR THE PERIOD ENDED

Particulars		Amount in lakhs	
		31.03.2025	31.03.2024
A	Cash flows from operating activities		
	Net Profit Before Taxation	(389.13)	(6.01)
	Adjustments for:		
	Depreciation	-	-
	Financial expenses (Considered under Financial Activities)	-	-
	Interest Income (Considered under Investment Activities)	-	-
	Profit on sale of Asset (Considered in Investment Activities)	-	-
	(Gain)/Loss on sale of Investments	-	-
	Revaluation of Investments	-	-
	Operating Profit Before Working Capital Changes	(389.13)	(6.01)
	(Increase)/ Decrease in Current Assets, Loans & Advances	3.60	
	Increase/(Decrease) in Current Liabilities	(1.44)	(1.71)
	Working Capital changes	2.16	(1.71)
	Cash Generated from operations	(386.97)	(7.72)
	Income Tax		
	Net cash from operating activities	(386.97)	(7.72)
B	Cash flows from Investment activities		
	Additions to Fixed Assets		-
	Sale of Fixed Asset	59.89	-
	Change in investments	304.00	-
	Investment in Fixed Deposits		-
	Investment in Fixed Deposits at NBFCs		-
	Change in Long term Loans & Advances	54.70	84.88
	Interest Income		-
	Net cash from Investing activities	418.59	84.88
C	Cash flows from financing activities		
	Repayment of Loans, Deposits & Overdraft	(6.78)	(76.83)
	Finance Cost		-
	Dividend Paid		-
	Tax on Dividend		-
	Net cash from Financing activities	(6.78)	(76.83)
	Net Increase / Decrease in cash and cash equivalents	24.84	0.33
	Cash and cash equivalents at beginning of period	6.40	6.07
	Cash and cash equivalents at end of period	31.24	6.40

Notes to the cash flow statement:

- Cash flow statement has been prepared under the indirect method as set out in the Indian Accounting Standard 7 : "Statement of Cash Flows" as specified in Section 133 of the Companies Act, 2013.
- Component of Cash and Cash Equivalents as per Ind AS is as under:

Particulars	31.03.2024	31.03.2024
Cash in hand	4.45	4.45
Balance in banks		
Current Accounts	26.79	1.95
EEFC Accounts		
Demand Deposit Accounts		
Total	31.24	6.40

- The previous year's figure have been recast, restated wherever necessary to confirm to the current presentation.

This is the Cash Flow Statement referred to in our
Audit report of even date.

For Sachidananda & Co.

Chartered Accountants
FRN: 015794S

**For and on behalf of the Board of Directors of
INTERTEC TECHNOLOGIES LIMITED**

Sachidananda B G
Proprietor
Membership No. 229955
Place: Bangalore
Date: 30/05/2025

T S Ravi Chandar
Director
DIN No. 016847660

JAJJI OOMMEN
Director
DIN No. 08086740

NOTES TO THE FINANCIAL STATEMENTS AS AT 31st MARCH 2025

NOTE :3 -Non - Current Investments

Amount in lakhs

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
Investments (At cost)		
Investments in equity instruments in Subsidiaries		
Unquoted, Fully paid up		
Investment in Equity Shares of Intertec America Inc. (654,000 Number of shares having face value of 1.00 USD each, of which fully paid up)	304	304.00
Less: Provision for the dilution in the investment based on the closure of the Intertech America Inc. (pending approval from the RBI)	(304)	
Investment in Equity Shares of Intertec Forge Pvt. Ltd. (18,30,000 Number of shares having face value of Rs.10.00 each, of which fully paid up)	183	183.00
Total	183.00	487.00
Note:		
a) Aggregate amount of unquoted investments	183.00	487.00
Total	183.00	487.00
Note 4 - Non Current Loans and advances		
Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
(Unsecured, considered good)		
Loans to related parties	1,410.47	1,420.92
Advances to Creditors	69.50	69.50
Capital Advance-Land	34.59	73.59
Other Advances	131.94	137.19
Total	1,646.51	1,701.21
Note 5 - Other Non Current Assets		
Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
Long term trade receivables		
Excise & Custom Deposit		-
Gas -Deposit		-
KEB Deposit		-
Sales Tax Deposit		-
Telephone Deposit		-
Term Deposits - STP		-
Total		-

NOTE 6-Inventories

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
Raw material (Valued at landed cost which includes freight) Work-in-Progress-Goods (Valued at cost) Work-in-Progress-Services (Valued at cost)		1.20
Total		1.20

NOTE 7-Trade Receivables

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
(Unsecured, considered good)		
Trade Receivables - Related parties		-
Trade Receivables - Others		-
Total		-

(Refer Note No - 39)*

NOTE :8 Cash & Bank Balances

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
Cash on hand	4.45	4.45
Balances with Banks		
Current Accounts	26.79	1.95
Total	31.24	6.40

Note 9 - Financial Assets - Others

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
(Unsecured, considered good)		
Balances with Government Authorities		
Total		

NOTE 10-Other current assets

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
(Unsecured, considered good)		
Tds Receivables FY 22-23		2.40
Other receivables		
Total	-	2.40

NOTE:11-Share Capital

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
Authorized Share Capital (1,20,00,000 Equity Shares of Rs.10/- each) (Previous Year 1,20,00,000 Equity Shares of Rs. 10/- each)	1,200	1,200.00
Equity Shares with Voting Rights Issued, Subscribed & Paid Up Share Capital (75,60,735 Equity Shares of Rs.10/- each fully paid up) (previous year 75,60,735 shares of Rs. 10/- each)	756	756.07
Total	756.07	756.07

(a) Reconciliation of number of Shares outstanding at the beginning & at the end of the reporting period

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
Shares outstanding at the beginning	75.61	75.61
Shares Issued during the period		
Capital Reduction during the Period		
Shares outstanding at the end	75.61	75.61

(b) The Company has only one class of shares ("Equity Shares"), having a face value of Rs 10 each.

(c) Details of Shares in company held by each shareholders holding > 5% shares and shareholding of Promoters are as follows

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
T S Ravichandar		
No of shares	14,82,960.00	14,82,960.00
% Held	19.61	19.61
K S EKALAVYA		
No of shares	5,14,285.00	5,14,285.00
% Held	6.80	6.80
BUVANAGIRI KUPPSWAMYNAIDU AMARNATH		
No of shares	7,42,620.00	7,42,620.00
% Held	9.82	9.82
MCS Consulting (P) Ltd		
No of shares	13,26,060.00	13,26,060.00
% Held	17.54	17.54
Alpha Mail Fast Pvt Ltd		
No of shares	9,41,570.00	9,41,570.00
% Held	12.54	12.54

(d) No shares are reserved for issue under options or contracts/commitments for the sale of shares/ dis-investment.

(e) There are no calls unpaid by directors or officers of the company.

(f) Details of Shares held by Promoter Holding Company

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
T S Ravichandar		
No of shares	14,82,960.00	14,82,960
% Held	19.61	19.61
% Change during the year		
Solaris Computers Private Limited		
No of shares	25,000.00	25,000
% Held	0.33	0.33
% Change during the year		

g) No Shares are reserved for issue under options and contracts/commitments for the sale of shares/disinvestment.

NOTE :12- Other Equity

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
Opening balance	1,332.84	1,338.85
Add: Current year profit or loss	(389.13)	(6.01)
Balance at the end of the year	943.71	1,332.84

NOTE :13- Borrowings

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
Unsecured From Related Parties		
a) B.K.Amarnath		
b) Dupoint Advisory Pvt Ltd		
c) TS Ravichandar	118.56	133.45
Others		
a) Dupoint Advisory Pvt Ltd		5.00
b) RSK Funds Finance Pvt Ltd		
Total	118.56	138.45

NOTE :14-Trade Payables

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
Dues to		
Micro and Small Enterprises		
Trade Payables- Others	7.79	7.79
Total	7.79	7.79

NOTE :15-Other Non current liabilities

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
Long Term Trade Payables		
Other Advance		14.38
Others Provisions		2.95
Provision for prior period income tax demands	30.45	
Total	30.45	17.33

NOTE :16-Trade Payables

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
Dues to Micro and Small Enterprises Trade Payables- Others	-	1.14
Total	-	1.14

(Refer Note No - 40)***NOTE :17-Other Current Liabilities**

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
Other payables Statutory Remittances Unclaimed Dividend RTA Charges payable	3.05 1.12	1.85 1.12
Total	4.17	2.96

NOTE :18-Current Provisions

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
Audit Fees Payable		1.50
Total		1.50

NOTE :19-Current Tax Liabilities(Net)

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
Income tax payable		
Total		

NOTE :19-Revenue From Operations

Amount in lakhs

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
Sale of Goods		
Total		

NOTE:20-Other Income

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
Profit on Sale of asset Other Income - Write back		
Total		

NOTE:21-Changes in inventory of work-in-progress

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
Goods Inventory at the end of the year Inventory at the beginning of the year		
Net (Increase)/Decrease		

NOTE:22-Depreciation And Amortisation Expense

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
Tangible Asset Intangible Asset		
Total		

NOTE:23-Other Expenses

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
Administration Expenses		
AGM Expenses	0.27	-
Bank Charges	0.01	-
Other Balances Write offs	-	-
Depository Services Annual Fees	1.42	-
Legal & Professional Charges	3.82	-
Listing Fees	-	-
Audit Fees	-	0.50
Postage & Courier Charges	-	-
Quarterly Compliance Expenses	0.34	-
Rates & Taxes	-	-
Communication Charges	-	-
Travelling & Conveyances	0.15	-
RTA Charges	0.89	-
Office Expenses	1.91	5.51
Total	8.81	6.01

NOTE:-24. Estimated amount of contracts remaining to be executed on capital account and not provided for Rs.Nil (PY Rs.Nil)

NOTE 25 - Payments for operating Lease during the year

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
Payments for operating Lease		-
Total		

NOTE 26 - Payments to Auditors during the year

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
As Auditor		-
For Tax Auditor		-
Total		-

NOTE 27 - Foreign Exchange Earnings and Expenditure

Particulars	Figures as at the end of previous reporting period 2025	Figures as at the end of previous reporting period 2024
Earnings		
Sale of goods		
Expenditures		
Travelling Expenses		
Total		

INTERTEC TECHNOLOGIES LIMITED
CIN -U85110KA1989PLC010456

NO. 28, SHANKARMUTT ROAD, BANGALORE BANGALORE - 560004

Note- 39 - Ageing Schedule for Trade Receivables

a As at 31st Mar, 2025

Amount in lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	<6 Months	6m-1 Year	1-2 Years	2-3 Years	>3 Years	
<u>(I) Considered Good - Secured</u>						
a) Undisputed Trade receivables	-	-	-	-	-	-
b) Disputed Trade receivables	-	-	-	-	-	-
Less: Allowance for bad and doubtful debts/ Allowance	-	-	-	-	-	-
<u>(II) Considered Good - Unsecured</u>						
a) Undisputed Trade receivables			-	-	-	-
b) Disputed Trade receivables	-	-	-	-	-	-
Less: Allowance for bad and doubtful debts/ Allowance	-	-	-	-	-	-
<u>(III) Trade Receivables which have significant increase in</u>						
a) Undisputed Trade receivables	-	-	-	-	-	-
b) Disputed Trade receivables	-	-	-	-	-	-
Less: Allowance for bad and doubtful debts/ Allowance	-	-	-	-	-	-
<u>(IV) Trade Receivables – credit impaired</u>						
a) Undisputed Trade receivables	-	-	-	-	-	-
b) Disputed Trade receivables	-	-	-	-	-	-
Less: Allowance for bad and doubtful debts/ Allowance	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-

Note- 39 - Ageing Schedule for Trade Receivables

a As at 31st Mar, 2024

Amount in lakhs

Particulars	Outstanding for following periods from due date of payment					Total
	<6 Months	6m-1 Year	1-2 Years	2-3 Years	>3 Years	
<u>(I) Considered Good - Secured</u>						
a) Undisputed Trade receivables	-	-	-	-	-	-
b) Disputed Trade receivables	-	-	-	-	-	-
Less: Allowance for bad and doubtful debts/ Allowance	-	-	-	-	-	-
<u>(II) Considered Good - Unsecured</u>						
a) Undisputed Trade receivables			-	-	-	-
b) Disputed Trade receivables	-	-	-	-	-	-
Less: Allowance for bad and doubtful debts/ Allowance	-	-	-	-	-	-
<u>(III) Trade Receivables which have significant increase in</u>						
a) Undisputed Trade receivables	-	-	-	-	-	-
b) Disputed Trade receivables	-	-	-	-	-	-
Less: Allowance for bad and doubtful debts/ Allowance	-	-	-	-	-	-
<u>(IV) Trade Receivables – credit impaired</u>						
a) Undisputed Trade receivables	-	-	-	-	-	-
b) Disputed Trade receivables	-	-	-	-	-	-
Less: Allowance for bad and doubtful debts/ Allowance	-	-	-	-	-	-
TOTAL	-	-	-	-	-	-

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

INTERTEC TECHNOLOGIES LIMITED

Report on the Standalone Financial Statements:

Qualified Opinion:

We have audited the accompanying standalone Ind AS financial statements of INTERTEC TECHNOLOGIES LIMITED ("the Company") which comprise of Balance Sheet as at March 31, 2025 and the Statement of Profit and Loss for the year ended on that date, cash flow statement for the year ended and a summary of material accounting policies and other explanatory information("the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2025, and its loss, changes in equity and its cash flows for the year ended on that date.

Basis for Qualified Opinion

The entity's financials statement indicates that the company incurred net loss of Rs.389.13 lakhs during the year ended March 31, 2025. The Financial arrangement with the subsidiary company indicates inability of the subsidiary company to repay the loan and hence inability of the entity to recover the same. Assets in the subsidiary company are completely eroded and hence its inability to repay the advances and also the investment in the subsidiary company cannot be recovered. This indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information ["Information Other than the Financial Statements and Auditor's Report Thereon"]

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the board report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism through the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, the auditor considers Internal Financial Control relevant to the Company's preparation of the Financial Statements that give a true and fair view in order

to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable to the Company and accordingly, we are not reporting upon matters specified in paragraphs 3 & 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. Except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- c. The Balance Sheet and the Statement of Profit and Loss and Cash Flow statement, dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2025 from being appointed as a director in terms of section 164 (2) of the Act.
- f. The Company is a Public company and, in our opinion, satisfies the conditions stipulated in circular dated June 13, 2017 issued by the Ministry of Company Affairs read with clarification dated July 25, 2017 issued by them. Accordingly, no comments have been made in respect of matters to be reported upon under section 143(3) (i) of the Act as company has limited financial transactions.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with requirement of Section 197(16) of the Act, as amended:
In our opinion the said section is not applicable as there is no remuneration paid to the directors.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations that impact on its financial positions.
 - ii. The Company did not have any long-term contracts and has not entered into any derivative contracts. Accordingly, no provision is required to be recognized in respect of material foreseeable losses under applicable laws or accounting standards.
 - iii. Amounts outstanding as at March 31, 2025 stands at 1.17 Lakhs which required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. a) Based on the information and explanation provided and as represented to us by the management to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

- b) Based on the information and explanation provided and as represented to us by the management to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement
- v. There was no dividend declared or paid during the year by the company accordingly, section 123 of the Companies Act 2013 is not applicable.
- vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of accounts which reportedly did not have a feature of recording audit trail (edit log) facility during the year. In the absence of such audit trail feature we are unable to comment on the requirements of the rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

**For Sachidananda & Co
Chartered Accountants
Firm Registration No. 015794S**

**(CA Sachidananda B G)
Proprietor
Membership No. 229955
UDIN:**

**Place: Bengaluru
Date: 30.05.2025**

INTERTEC TECHNOLOGIES LIMITED
CIN -U85110KA1989PLC010456
NO. 28, SHANKARMUTT ROAD, BANGALORE BANGALORE - 560004
CONSOLIDATED BALANCE SHEET AS AT 31st MARCH, 2025

Amount in Lakhs

Particulars	Note No.	31.03.2025	31.03.2024
ASSETS			
Non-current assets			
(a)Property, Plant and Equipment	2(a)		100.96
(c)Investment Property			
(d)Goodwill			
(b)Other Intangible assets	2(b)		9.93
(f)Intangible assets under development			
(g)Biological Assets other than bearer plants			
(c)Financial Assets			
i.Investments	3	-	304.00
ii.Trade receivables			
ii.Loans	4	227.84	282.61
(d)Other non-current assets	5		0.00
Current assets			
(a)Inventories	6		1.19
(b)Financials Assets			
i.Investments			
i.Trade receivables	7		
ii.Cash and Cash equivalents	8	31.49	9.31
v. Loans			
iii.others	9	3.05	
(c)Other current assets	10		2.40
Total Assets		262.38	710.40
EQUITY AND LIABILITIES			
Equity			
(a)Equity Share Capital	11	756.07	756.07
(b)Other Equity	12	(420.77)	(418.38)
Liabilities			
Non-current Liabilities			
(a)Financial Liabilities			
i.Borrowings	13	190.88	231.78
ii.Trade payables			
(A) total outstanding dues of micro enterprises and small enterprises; and	14		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		42.50	46.89
(b) Provisions	15	17.34	6.21
(c) Other non-current liabilities	16	30.46	71.47
Current Liabilities			
(a)Financial Liabilities			
i.Borrowings			10.00
ii.Trade payables	17		
(A) total outstanding dues of micro enterprises and small enterprises; and			
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.			1.14
iii.Other financial Liabilities			-
(b)Other current Liabilities	18	4.17	2.96
(c)Provisions	19		2.25
(d)Current Tax Liabilities(Net)			
Total Equity and Liabilities		620.65	710.40

Material accounting policies

1

Notes to accounts

2-46

The notes referred to above form an integral part of the financial statements.

This is the Balance Sheet referred to in our report of even date.

For Sachidananda & Co.

**For and on behalf of the Board of Directors of
INTERTEC TECHNOLOGIES LIMITED**

Chartered Accountants

FRN: 015794S

Sachidananda G

T S RAVICHANDAR

LEENA PAULRAJ

Proprietor

Director

Director

Membership No. 229955

DIN : 01684760

DIN : 02013058

Place: Bangalore

Date:30.05.2025

INTERTEC TECHNOLOGIES LIMITED
CIN -U85110KA1989PLC010456
NO. 28, SHANKARMUTT ROAD,BANGALORE BANGALORE - 560004

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2025

Particulars	Note No.	Amount in Lakhs	
		31.03.2025	31.03.2024
REVENUE			
Revenue from Operations	20		-
Other income	21	26.73	-
Total Revenue		26.73	-
EXPENSES			
Changes in inventory of work-in-progress	22		-
Depreciation and amortisation expense	23		-
Bad Debt Written off	24		-
Finance Cost			0.01
Other Expenses	25	366.25	1,604.43
Total Expenses		366.25	1,604.44
Profit/(Loss) before exceptional & tax		(339.52)	(1,604.44)
Exceptional items			
Profit/(Loss) before tax		(339.52)	(1,604.44)
Less: Tax expenses			
Current tax			
Deferred tax			
Prior period taxes		21.14	
Profit/(Loss) after tax before other Comprehensive Income		(360.66)	(1,604.44)
Other Comprehensive Income, Net off Income Tax			
A. (i) Items that will not be reclassified to Profit & Loss			
- Actuarial (Loss)/Gain-Gratuity			
(ii) Income tax relating to items that will not be reclassified to profit or loss			
B. Items that will be reclassified to Profit & Loss			
Total Comprehensive Income, Net of Income Tax			
Profit (Loss) and other comprehensive income for the period)		(360.66)	(1,604.44)
Earnings per equity share			
Basic and Diluted		(4.77)	(21.22)
Weighted no of shares		75,60,735	75,60,735
Significant accounting policies	1		

The notes referred to above form an integral part of the financial statements.
This is the Statement of Profit & Loss referred to in our report of even date.

For Sachidananda & Co.
Chartered Accountants
FRN: 015794S

For and on behalf of the Board of Directors of
INTERTEC TECHNOLOGIES LIMITED

Sachidananda G
Proprietor
Membership No. 229955
Place: Bangalore
Date: 30.05.2025

T S RAVICHANDAR
Director
DIN : 01684760

LEENA PAULRAJ
Director
DIN : 02013058

INTERTEC TECHNOLOGIES LIMITED
CIN - U85110KA1989PLC010456
NO. 28, SHANKARMUTT ROAD, BANGALORE BANGALORE - 560004

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED

		Amount in Lakhs				
Particulars		31.03.2025		31.03.2024		
A	Cash flows from operating activities					
	Net Profit Before Taxation	(2.39)		(1,604.44)		
	Adjustments for:					
	Depreciation			-		
	Financial expenses (Considered under Financial Activities)			-		
	Interest Income (Considered under Investment Activities)			-		
	Profit on sale of Asset (Considered in Investment Activities)			-		
	(Gain)/Loss on sale of Investments			-		
	Revaluation of Investments			-		
	Operating Profit Before Working Capital Changes		(2.39)		(1,604.44)	
	(Increase)/ Decrease in Current Assets, Loans & Advances	(0.65)		373.17		
	Increase/(Decrease) in Current Liabilities	(46.46)		18.44		
Working Capital changes		(47.11)		391.61		
Cash Generated from operations		(49.50)		(1,212.83)		
Income Tax						
Net cash from operating activities		(49.50)		(1,212.83)		
B	Cash flows from Investment activities					
	Additions to Fixed Assets			-		
	Sale of Fixed Asset	112.08		1,223		
	Change in investments	304.00		-		
	Investment in Fixed Deposits			-		
	Investment in Fixed Deposits at NBFCs			-		
	Change in Long term Loans & Advances	54.77		3.05		
	Interest Income			-		
Net cash from Investing activities		470.85		1,226.23		
C	Cash flows from financing activities					
	Repayment of Loans, Deposits & Overdraft	(40.90)		(13.70)		
	Finance Cost			-		
	Dividend Paid			-		
	Tax on Dividend			-		
	Net cash from Financing activities		(40.90)		(13.70)	
Net Increase / Decrease in cash and cash equivalents		380.45		(0.30)		
Cash and cash equivalents at beginning of period		9.31		9.62		
Cash and cash equivalents at end of period		389.76		9.31		

Notes to the cash flow statement:

1 Cash flow statement has been prepared under the indirect method as set out in the Indian Accounting Standard 7 : "Statement of Cash Flows" as specified in Section 133 of the Companies Act, 2013.

2 Component of Cash and Cash Equivalents as per Ind AS is as under:

Particulars	31.03.2025	31.03.2024
Cash in hand		
Balance in banks		
Current Accounts	31.49	9.31
EEFC Accounts		
Demand Deposit Accounts		
Total	31.49	9.31

3 The previous year's figure have been recast, restated wherever necessary to confirm to the current presentation.

This is the Cash Flow Statement referred to in our

Audit report of even date.

For Sachidananda & Co.
Chartered Accountants
FRN: 015794S

For and on behalf of the Board of Directors of
INTERTEC TECHNOLOGIES LIMITED

Sachidananda G
Proprietor

T S RAVICHANDAR
Director

LEENA PAULRAJ
Director

Membership No. 229955
Place: Bangalore
Date: 30.05.2025

DIN : 01684760

DIN : 02013058

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

INTERTEC TECHNOLOGIES LIMITED

Report on the Consolidated Financial Statements:

Qualified Opinion:

We have audited the accompanying Consolidated Ind AS financial statements of INTERTEC TECHNOLOGIES LIMITED ("the Company") which comprise of Balance Sheet as at March 31, 2025 and the Statement of Profit and Loss for the year ended on that date, cash flow statement for the year ended and a summary of material accounting policies and other explanatory information("the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in the Basis for Qualified Opinion section of our report, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at March 31, 2025, and its loss for the year ended on that date.

Basis for Qualified Opinion

The entity's financials statement indicates that the company incurred net loss of Rs.360.66 lakhs during the year ended March 31, 2025. The Financial arrangement with the subsidiary company indicates inability of the subsidiary company to repay the loan and hence inability of the entity to recover the same. Assets in the subsidiary company are completely eroded and hence its inability to repay the advances and any value for the investment in the subsidiary company indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information ["Information Other than the Financial Statements and Auditor's Report Thereon"]

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the board report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with

the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements:

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism through the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, the auditor considers Internal Financial Control relevant to the Company's preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, are not applicable to the Company and accordingly, we are not reporting upon matters specified in paragraphs 3 & 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - a. Except for the effects of the matter described in the Basis for Qualified Opinion paragraph above, we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

- d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors are disqualified as on March 31, 2025 from being appointed as a director in terms of section 164 (2) of the Act.
- f. The Company is a public company and, in our opinion, satisfies the conditions stipulated in circular dated June 13, 2017 issued by the Ministry of Company Affairs read with clarification dated July 25, 2017 issued by them. Accordingly, no comments have been made in respect of matters to be reported upon under section 143(3) (i) of the Act.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with requirement of Section 197(16) of the Act, as amended:
In our opinion the said section is not applicable as no remuneration has been paid to the directors.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has no pending litigations that impact on its financial positions.
 - ii. The Company did not have any long-term contracts and has not entered into any derivative contracts. Accordingly, no provision is required to be recognized in respect of material foreseeable losses under applicable laws or accounting standards.
 - iii. Amounts outstanding as at March 31, 2025 stands at 1.17 Lakhs which required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. a) Based on the information and explanation provided and as represented to us by the management to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries

b) Based on the information and explanation provided and as represented to us by the management to the best of it's knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing

or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement
- v. There was no dividend declared or paid during the year by the company accordingly, section 123 of the Companies Act 2013 is not applicable.
- vi. Based on our examination, which included test checks, the Company including subsidiaries has used accounting software for maintaining its books of accounts which reportedly did not have a feature of recording audit trail (edit log) facility during the year. In the absence of such audit trail feature we are unable to comment on the requirements of the rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

**For Sachidananda & Co
Chartered Accountants
Firm Registration No. 015794S**

**(CA Sachidananda B G)
Proprietor
Membership No. 229955
UDIN:**

**Place: Bengaluru
Date: 30.05.2025**

Intertec Technologies Limited 36th AGM Notice FY 2024-25

Intertec Technologies Limited

CIN : U85110KA1989PLC010456

28, Shankar Mutt Road Bangalore-560004

Tel.: +91- 80-26611317; Email:

cs@intertec1.com

Website: www.intertec1.com



ATTENDANCE SLIP

Serial No.:

I/We.....R/o..... hereby record my/our presence at the 36th Annual General Meeting of the Company on 30th day of September, 2025 at 11 A.M at. Reg. office of the company at No.28, Shankar Mutt Road, **Bangalore-560 004.**

Folio No. or (DPID, Client Id):	No. of Shares:
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Signature of shareholder(s)/proxy

Please the attendance slip to the meeting hall and hand it over at the entrance

PROXY FORM

Name of the member (s):	No. of Shares Held: Folio No. DP ID*: Client ID*:
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* Applicable for investors holding shares in electronic form.

I/We being Member/s of Intertec Technologies Limited hereby appoint failing him Shr:

as my/our proxy to vote for me / us on my / our behalf at the 36th Annual General Meeting of the Company to be held at **11.00 AM on 30th September 2025**, at **No. 28, Shankar Mutt Road, Basavanagudi, Bangalore-560 004**, and at any adjournment thereof.

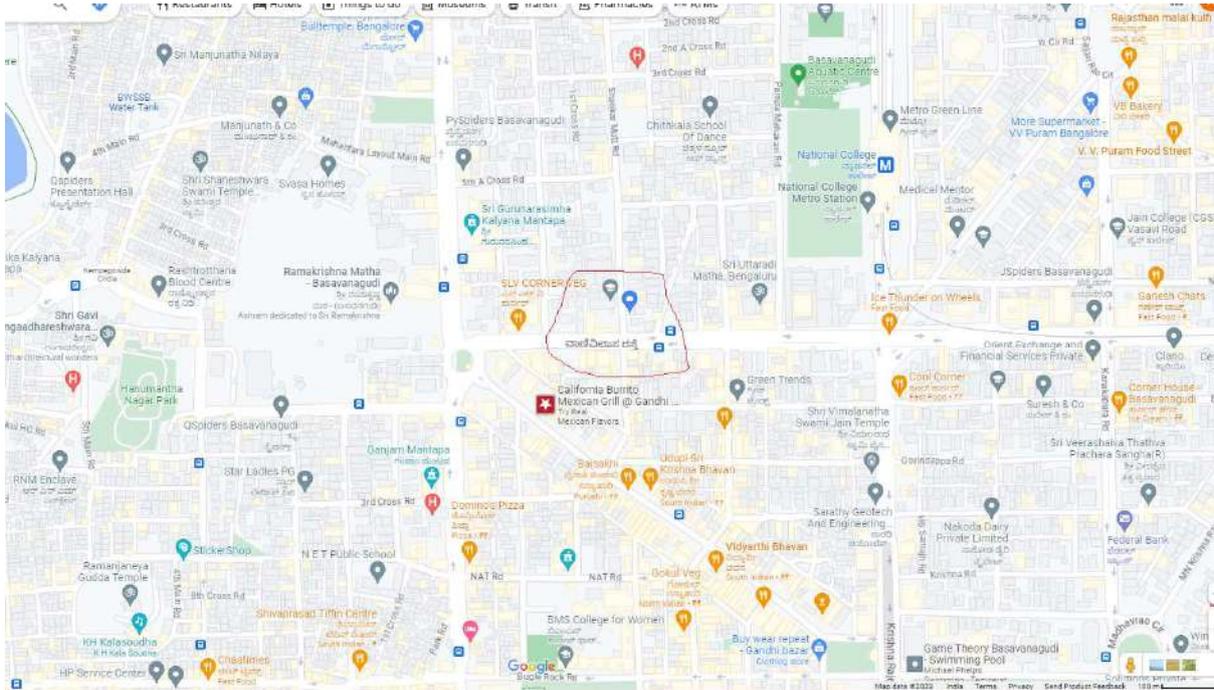
Signed:

Date: day of September 2025

NOTES:

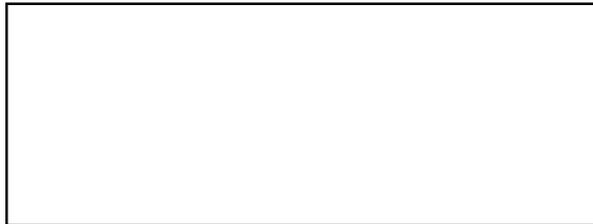
1. A Member may vote 'For' or 'Against' each resolution. Please put a tick in the Box in the appropriate column either 'For' or 'Against' the resolutions. If you leave the 'For' or 'Against' column blank in respect of the resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.
2. A Proxy need not be a Member of the Company. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as proxy on behalf of not more than fifty Members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as proxy for any other Member.
3. This Form in order to be effective should be duly completed and deposited at the Registered Office of the Company at 28, Shankar Mutt Road, Bangalore-560004, not less than 48 hours before the meeting.

Intertec Technologies Limited 36th AGM Notice FY 2024-25



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