



INTERTEC TECHNOLOGIES LIMITED

28, Shankar Mutt Road, Bengaluru-560004, India

Ph: +91-80-26611317/91-80-2667 9094

www.intertec1.com

To:

November 14th 2024

Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098, India.

Dear Sir/ Madam,

Sub: Provision for full Write-Off of investment in wholly owned Subsidiary in USA.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

The wholly owned subsidiary located in United States of America, “Intertec America Inc.”, Norcross, GA, USA [Company registration number: , Control No: 35825] (“the Wholly Owned Subsidiary”) has been struck-off by the Registrar of Companies, State of Georgia, USA and hence it stands dissolved. The board of directors in the meeting held on 14/11/2024 have decided to write-off the full investment, subject to obtaining the necessary permission from Reserve Bank of India and other applicable authorities. Hence provision for write-off of the full investment of Rs.3.04 Crores in the said Wholly Owned Subsidiary is made in the accounts for the quarter ending 30/9/2024.

It may be noted that the Subsidiary was not a material subsidiary of the Company and did not have any business activity since the year 2008.

Details required pursuant to the Listing Regulations read with SEBI Circular No. CIR/ CFD/ CMD/ 4/ 2015 dated September 9, 2015 are enclosed hereto as **Annexure A**.

Kindly take the submission of the same on your record.

Thanking you, Yours faithfully,
For Intertec Technologies Limited


T.S. Ravi Chandar
Managing Director



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Annexure A

Sr. No.	Particulars	Details
A.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Amount and percentage of the turnover or revenue or income contributed by the Subsidiary during last financial year: Nil Net worth of the Subsidiary as on 30/9/2024: Rs.3.04 Crore
B.	Date on which the agreement for sale has been entered into	Not Applicable
C.	The expected date of completion of sale/disposal	Not Applicable
D.	Consideration received from such sale/disposal	Not Applicable
E.	brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof	Not Applicable
F.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	Not Applicable
G.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump.	Not Applicable

 Thanking you, Yours faithfully,
 For Intertec Technologies Limited


 T.S. Ravi Chandar
 Managing Director
