



INTERTEC TECHNOLOGIES LIMITED

28, Shankar Mutt Road, Bengaluru-560004, India

Ph: +91-80-26611317/91-80-2667 9094

www.intertec1.com

To:

12th August 2022

Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098, India.

Dear Sir,

Sub: Submission of Financial Results and Limited Review Report for Q1 FY-2022-23

Ref: Our Scrip Code: INTERTEC; ISIN: INE137B01010

Please find attached the following documents for the quarter ended 30th June 2022(Q1):

1. The statement of profit and loss accounts (Standalone and Consolidated).
2. Limited Review Report (Standalone and Consolidated) issued by companies Statutory Auditors.

Kindly take the submission of the same on your record. We have uploaded the XML format of the Accounts to the MSEI XBLR portal. The same has been uploaded to the companies Website also.

Thanking you, Yours faithfully,
For Intertec Technologies Limited


T.S. Ravi Chandar
Managing Director



| INTERTEC TECHNOLOGIES LTD | | | | | | | | | |
|---|---|--------------------------|-----------------------|--------------------------|-----------------------|--------------------------|-----------------------|--------------------------|-----------------------|
| No.28 Shankar Mutt Road, Bangalore-560004 | | | | | | | | | |
| CIN NO:U85110KA1989PLC010456 | | | | | | | | | |
| Statement of Un-Audited Standalone & Consolidated Result For The Quarter ended 30th June 2022(Rs in Lakhs) | | | | | | | | | |
| SL No. | PARTICULARS | STANDALONE | | | | CONSOLIDATED | | | |
| | | Quarter ended | Quarter ended | Quarter ended | Year Ended | Quarter ended | Quarter Ended | Quarter Ended | Year Ended |
| | | 30.06.2022 Un-Audited | 31.03.2022 Audited | 30.06.2021 Un-Audited | 31.03.2022 Audited | 30.06.2022 Un-Audited | 31.03.2022 Audited | 30.06.2021 Un-Audited | 31.03.2022 Audited |
| 1 | Revenue From Operations | | | | | | | | |
| | Revenue from operations | | - | - | - | - | - | - | - |
| | Other income: Profit on sale of building | 189.68 | - | - | - | 189.68 | - | - | - |
| | Total Revenue | 189.68 | - | - | - | 189.68 | - | - | - |
| 2 | Expenses | | | | | | | | |
| (a) | Cost of materials consumed/Consultancy Expense | - | - | - | - | - | - | - | - |
| (b) | Purchases of stock in trade | - | - | - | - | - | - | - | - |
| (c) | Changes in inventories of finished goods, work-in-progress and stock in-trade | - | - | - | - | - | - | - | - |
| (d) | Employee expense | - | - | - | - | - | - | - | - |
| (e) | Finance costs | - | 0.01 | - | 0.01 | - | 0.01 | - | 0.01 |
| (f) | Depreciation and amortisation expense | - | 4.370 | - | 4.37 | - | 4.37 | - | 4.37 |
| (g) | Other expenses | - | - | - | 4.38 | - | 4.38 | 0 | 4.37649 |
| 1 | Admin and compliance related expenses | 0.51 | 3.940 | 1.50 | 7.39 | 0.51 | 12.95 | 5.07 | 20.06 |
| 2 | Software development/Mfg Expenses | - | - | - | - | - | - | - | - |
| 3) | Bad Debt write-off | 189.68 | - | - | - | 189.68 | - | - | - |
| | Total other expenses | 190.188 | 3.940 | 1.500 | 7.39 | 190.19 | 12.950 | 5.070 | 20.064 |
| | Total expenses | 190.188 | 8.310 | 1.500 | 11.77 | 190.19 | 17.33 | 5.07 | 24.440 |
| 3 | Profit before exceptional and extraordinary items and tax | (0.51) | (8.31) | (1.50) | (11.77) | (0.51) | (17.33) | (5.07) | -24.440 |
| 4 | Exceptional items | - | - | - | - | - | - | - | - |
| 5 | Profits before extraordinary items and tax | (0.51) | - | - | (11.77) | (0.51) | (17.33) | (5.07) | -24.440 |
| 6 | Extraordinary items | - | - | - | - | - | - | - | - |
| 7 | Profit before tax | (0.509) | (8.310) | (1.500) | (11.77) | (0.51) | (17.33) | (5.07) | -24.440 |
| 8 | Tax Expense | - | - | - | - | - | - | - | - |
| | Current tax | - | - | - | - | - | - | - | - |
| | Deferred tax | - | - | - | - | - | - | - | - |
| | Total tax expenses | - | - | - | - | - | - | - | - |
| 9 | Net profit Loss for the period from continuing operations | (0.51) | (8.31) | (1.50) | (11.77) | (0.51) | (17.33) | (5.07) | -24.440 |
| 10 | Profit (loss) from discontinuing operations before tax | - | - | - | - | 0 | - | - | - |

| | | | | | | | | | |
|----|---|--------------|--------------|--------------|----------------|---------------|----------------|---------------|----------------|
| 11 | Tax expense of discontinuing operations | - | - | - | - | 0 | - | - | - |
| 12 | Net profit (loss) from discontinuing operation after tax | - | - | - | - | 0 | - | - | - |
| 13 | Profit (loss) for period before minority interest | - | - | - | - | 0 | - | - | - |
| 14 | Share of profit (loss) of associates | - | - | - | - | 0 | - | - | - |
| 15 | Profit (loss) of minority interest | - | - | - | - | 0 | - | - | - |
| 16 | Net profit (Loss) for the period | -0.51 | -8.31 | -1.50 | (11.77) | (0.51) | (17.33) | (5.07) | -24.440 |
| 17 | Details of equity share capital | | | | | | | | |
| | Paid up equity share capital | 756.07 | 756.07 | 756.07 | 756.07 | 756.07 | 756.07 | 756.07 | 756.07 |
| | Face value of equity share capital | 10.000 | 10.000 | 10.000 | 10.000 | 10.000 | 10.000 | 10.000 | 10.000 |
| 17 | Details of debt securities | | | | | | | | |
| 18 | Reserves excluding revaluation reserve | 14,26,56,419 | 1,427.06 | 1,437.34 | 1,427.06 | 1,408.39 | 1,408.890 | 1428.26 | 1,408.890 |
| 19 | Earnings per equity share | | | | | | | | |
| | Basic earnings (loss) per share from continuing and discontinued operations | (0.007) | (0.110) | (0.020) | (0.156) | (0.007) | (0.229) | (0.067) | (0.323) |
| | Diluted earnings (loss) per share from continuing and discontinued operations | (0.007) | (0.110) | (0.020) | (0.156) | (0.007) | (0.229) | (0.067) | (0.323) |
| 20 | Debt equity ratio | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 21 | Debt service coverage ratio | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 22 | Interest service coverage ratio | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 23 | Disclosure of notes on financial results | | | | | | | | |

NOTES:

- The above results have been reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 12.08.2022
The audit of accounts for the quarter ended June 30th 2022 has been carried out by the statutory auditors of the company.
- There were no investor complaints received during the quarter.
- During the quarter, the Company had only one business segment.
- Corresponding figures of the previous year have been re-grouped where necessary to correspond to current year classification.

Thanking you, Yours faithfully,
For Intertec Technologies Limited

T.S. Ravi Chandar
Managing Director

Place : Bangalore
Date :12.08.2022





Limited Review Report

We have reviewed the accompanying statement of unaudited standalone financial results of INTERTEC TECHNOLOGIES LIMITED having their registered office at 28, Shankar Mutt Road, Bangalore-560004, for the period ended 30.06.2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We would like to draw the attention of the readers of the fact that the Receivables and Loans and Advances are subject to confirmation.

For Anand Amarnath & Associates
Chartered Accountants
Firm Registration No:000121S



B.K. Amarnath

(B.K.AMARNATH)

Partner

(Membership Number: 026536)

Place: Bangalore
Date: 12/08 /2022

UDIN:22026536AOWHJO7351



Independent Auditor's Review Report On consolidated unaudited quarterly financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
INTERTEC TECHNOLOGIES LIMITED**

1) We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of INTERTEC TECHNOLOGIES LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter ended 30.06.2022 and for the period from 1.4.2022 to 30.06.2022 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Statement includes the results of the following entities: Intertec Forge Pvt. Ltd.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and

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Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We would like to draw the attention of the readers of the fact that the Receivables and Loans and Advances are subject to confirmation.

For Anand Amarnath & Associates
Chartered Accountants
Firm Registration No:000121S



B.K. Amarnath

(B.K.AMARNATH)

Partner

(Membership Number: 026536)

Place: Bangalore
Date: 12/08/2022

UDIN:22026536AOWHJO7351