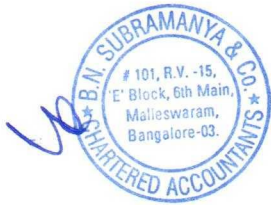




**Independent Auditor's Review Report On standalone unaudited quarterly financial results of INTERTEC TECHNOLOGIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**TO THE BOARD OF DIRECTORS OF INTERTEC TECHNOLOGIES LIMITED.**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **Intertec Technologies Limited** ("the Company") for the quarter ended 30<sup>th</sup> June 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



# ***B. N. Subramanya & Co.,***

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.N. Subramanya & Co.,

Chartered Accountants

Firm Reg. No. 004142S



Anil. S

Partner

M. No.233901

UDIN: 23233901BGVVKJ6114



Date: 12/08/2023

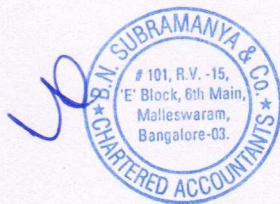
Place: Bangalore



**UNAUDITED STANDALONE INTERIM FINANCIALS RESULTS FOR THE QUARTER ENDED JUNE 30, 2023**

₹ in Lakhs except per share data

SL No	Particulars	Quarter Ended		Year ended	
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2022
		Unaudited	Audited	Unaudited	Audited
1	<b>Income</b>				
	Revenue from Operations				
	Other Income			189.68	189.68
	<b>Total Income</b>	-	-	189.68	189.68
2	<b>Expenses</b>				
	(a) Cost of Materials Consumed & Services				
	(b) Purchase of stock-in-trade				
	(c) Changes in inventories of finished goods, work-in-progress and traded goods				
	(d) Employee benefits expense				
	(e) Bad Debt Written Off		28.90	189.68	267.59
	(f) Finance costs	0.01			0.01
	(g) Depreciation and amortisation expense				4.37
	(h) Other expenses	1.17	5.77	0.51	7.40
	<b>Total Expenses</b>	1.18	34.67	190.19	277.89
3	<b>Profit / (Loss) before exceptional, Prior period and extraordinary items and tax (1 - 2)</b>	(1.18)	(34.67)	(0.51)	(88.21)
4	Prior period Items	-	-	-	-
5	<b>Profit / (Loss) before exceptional,extraordinary items and tax (3 + 4)</b>	(1.18)	(34.67)	(0.51)	(88.21)
6	Exceptional Items				
7	<b>Profit / (Loss) before tax (5 + 6 )</b>	(1.18)	(34.67)	(0.51)	(88.21)
8	<b>Tax Expense:</b>				
	(1) Current Tax				
	(2) Deferred Tax				
9	<b>Profit / (Loss) for the period ( 7 - 8 )</b>	(1.18)	(34.67)	(0.51)	(88.21)
10	<b>Other comprehensive Income/(Loss)</b>				
	Items not to be reclassified to Profit or Loss in subsequent period				
	<b>Other comprehensive Income/(Loss) for the period</b>	-	-	-	-
11	<b>Total comprehensive Income for the period (comprising profit/Loss) and other comprehensive Income for the period (9 + 10)</b>	(1.18)	(34.67)	(0.51)	(88.21)
12	<b>Paid up equity share capital (Face value of ₹10/- each)</b>	756.07	756.07	756.07	756.07
13	<b>i) Earnings Per Share (before extraordinary items and prior period Items) (of ₹10/- each):</b>				
	(a) Basic	(0.02)	(0.46)	(0.01)	(1.17)
	(b) Diluted	(0.02)	(0.46)	(0.01)	(1.17)
	<b>ii) Earnings Per Share (after extraordinary items and prior period Items) (of ₹10/- each):</b>				
	(a) Basic	(0.02)	(0.46)	(0.01)	(1.17)
	(b) Diluted	(0.02)	(0.46)	(0.01)	(1.17)
	See accompanying note to the Financial Results				





**Notes**

1. The above financial results for the period ended 30.06.2023 were reviewed by the Audit Committee on 12.08.2023 and upon its recommendations, were approved by the Board of Directors at their meeting held on 12.08.2023.
2. These results have been prepared in accordance with the IND AS notified under the companies (Indian Accounting Standards) Rules 2015, as amended
3. A Limited Review of the above Unaudited Financial Results has been carried out by Statutory Auditors of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

**4. EPS**

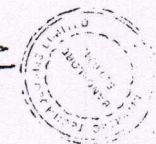
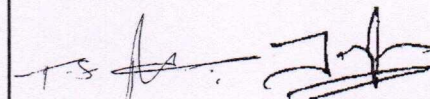
Particulars	Quarter Ended
	<b>30-06-2023</b>
Profit After Tax	(1.18)
Less:	
Preference Dividend	
Dividend tax	
<b>Profit available to equity shareholders</b>	
No. of Shares at beginning of the period	75,60,735
No. of Shares issued during the period.	-
No. of Shares at the end of the period	75,60,735
<b>Weighted average no of shares during the period</b>	75,60,735
Earning per equity share (for continuing operation): Basic & Diluted(in Rs.)	(0.02)

6. The above results are available at [www.intertec1.com](http://www.intertec1.com) and website of stock exchanges at [www.MSEI.in](http://www.MSEI.in)

**7**

Particulars	Quarter Ended
	<b>30-06-2023</b>
<b>INVESTOR COMPLAINTS:</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL


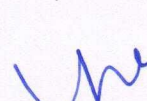
As per our report of even date



**T.S.Ravi Chandar**  
Director  
DIN NO-1684760

**Jaiji Oomen**  
Director  
DIN NO:08086740

Read with our Report  
For B N SUBRAMANYA AND CO  
Chartered Accountants



**ANIL S**  
Partner  
M No.233901  
Firm Reg No:004142S  
**UDIN:23233901BGVKT6114**

Place: Bangalore  
Date : 12/08/2023



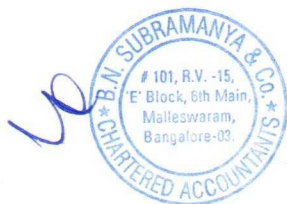


**Independent Auditor's Review Report on Consolidated unaudited quarterly financial results of INTERTEC TECHNOLOGIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**TO THE BOARD OF DIRECTORS OF INTERTEC TECHNOLOGIES LIMITED.**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **Intertec Technologies Limited** ("the Parent") and **Intertec Forge Private Limited** (its "subsidiary") (the parent and its subsidiary together referred to as "Group") for the quarter ended 30<sup>th</sup> June 2023, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also Performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, to the extent applicable.



# **B. N. Subramanya & Co.,**

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B N Subramanya & Co.,**  
Chartered Accountants  
Firm Registration Number: 004142S

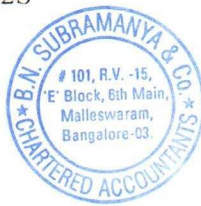


**ANIL S**

Partner

Membership no. 233901

UDIN: 23233901BGVVKI9747

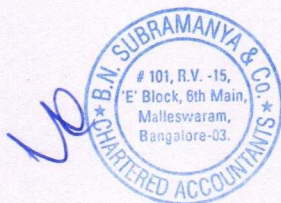


Place: Bangalore

Date: 12/08/2023



<p style="text-align: center;"> <b>INTERTEC TECHNOLOGIES LIMITED</b>            Reg.Off No.28 Shankar Mutt Road, Bangalore-560004            Website: www.intertec1.com            Email Address: ravi@intertec1.com            CIN No:U85110KA1989PLC010456         </p>					
<p style="text-align: center;"><b>UNAUDITED CONSOLIDATED INTERIM FINANCIALS RESULTS FOR THE QUARTER ENDED JUNE 30, 2023</b></p>					
SL No	Particulars	Quarter Ended			₹ in Lakhs except per share data
		Unaudited		Year ended	
		Unaudited June 30, 2023	Audited March 31, 2023	Unaudited June 30, 2022	Year ended March 31, 2023    March 31, 2022 Audited                  Audited
1	<b>Income</b>				
	Revenue from Operations				
	Other Income		-	189.68	189.88
	<b>Total Income</b>	-	-	189.68	189.88
2	<b>Expenses</b>				
	(a) Cost of Materials Consumed & Services				
	(b) Purchase of stock-in-trade				
	(c) Changes in inventories of finished goods, work-in-progress and traded goods				
	(d) Employee benefits expense				
	(e) Bad Debts Written off		163.09	189.68	401.77
	(f) Finance costs	0.01			-
	(g) Depreciation and amortisation expense				-
	(h) Other expenses	1.17	6.32	0.51	10.94
	<b>Total Expenses</b>	1.18	169.41	190.19	412.72
3	<b>Profit / (Loss) before exceptional, Prior period and extraordinary items and tax (1 - 2)</b>	(1.18)	(169.41)	(0.51)	(222.84)
4	<b>Prior period Items</b>	-	-	-	-
5	<b>Profit / (Loss) before exceptional, extraordinary items and tax (3 + 4)</b>	(1.18)	(169.41)	(0.51)	(222.84)
6	<b>Exceptional Items</b>				
7	<b>Profit / (Loss) before tax (5 + 6)</b>	(1.18)	(169.41)	(0.51)	(222.84)
8	<b>Tax Expense:</b>				
	(1) Current Tax				
	(2) Deferred Tax				
9	<b>Profit / (Loss) for the period (7 - 8)</b>	(1.18)	(169.41)	(0.51)	(222.84)
10	<b>Other comprehensive Income/(Loss)</b>				
	Items not to be reclassified to Profit or Loss in subsequent period				
	<b>Other comprehensive Income/(Loss) for the period</b>	-	-	-	-
11	<b>Total comprehensive Income for the period (comprising profit/Loss) and other comprehensive Income for the period (9 + 10)</b>	(1.18)	(169.41)	(0.51)	(222.84)
12	<b>Paid up equity share capital (Face value of ₹10/- each)</b>	756.07	756.07	756.07	756.07
13	<b>i) Earnings Per Share (before extraordinary items and prior period Items) (of ₹10/- each):</b>				
	(a) Basic	(0.02)	(2.24)	(0.01)	(2.95)
	(b) Diluted	(0.02)	(2.24)	(0.01)	(2.95)
	<b>ii) Earnings Per Share (after extraordinary items and prior period Items) (of ₹10/- each):</b>				
	(a) Basic	(0.02)	(2.24)	(0.01)	(2.95)
	(b) Diluted	(0.02)	(2.24)	(0.01)	(2.95)
	See accompanying note to the Financial Results				





**Notes**

1. The above financial results for the period ended 30.06.2023 were reviewed by the Audit Committee on 12.08.2023 and upon its recommendations, were approved by the Board of Directors at their meeting held on 12.08.2023.

2. These results have been prepared in accordance with the IND AS notified under the companies (Indian Accounting Standards) Rules 2015, as amended

3. A Limited Review of the above Unaudited Financial Results has been carried out by Statutory Auditors of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

**4. EPS**

Particulars	Quarter Ended
	<b>30-06-2023</b>
Profit After Tax	(1.18)
Less:	
Preference Dividend	
Dividend tax	
<b>Profit available to equity shareholders</b>	
No. of Shares at beginning of the period	75,60,735
No. of Shares issued during the period.	-
No. of Shares at the end of the period	75,60,735
<b>Weighted average no of shares during the period</b>	75,60,735
Earning per equity share (for continuing operation): Basic & Diluted(in Rs.)	(0.02)

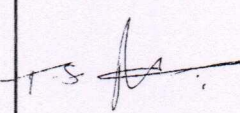
6. The above results are available at [www.intertec1.com](http://www.intertec1.com) and website of stock exchanges at [www.MSEI.in](http://www.MSEI.in)

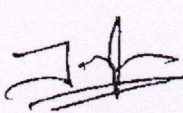
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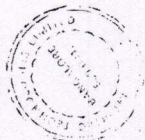
Particulars	Quarter Ended
	<b>30-06-2023</b>
<b>INVESTOR COMPLAINTS:</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

As per our report of even date

Read with our Report  
For B N SUBRAMANYA AND CO  
Chartered Accountants

  
**T.S.Ravi Chandar**  
Director  
DIN NO-1684760

  
**Jaiji Oomen**  
Director  
DIN NO:08086740





**ANIL S**  
Partner  
M No.233901  
Firm Reg No:004142S  
**UDIN:2323390186VVK19749**



Place: Bangalore  
Date : 12/08/2023