

INTERTEC TECHNOLOGIES LTD

No.28 Shankar Murt Road, Bangalore-560004

CIN NO.:U85110KA1989PLC010456

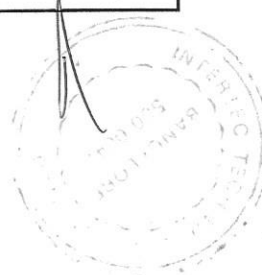
Statement of Un-Audited Standalone & Consolidated Result For The Half Year & Quarter ended 30th September 2020 (Rs in Lakhs)

SL No.	PARTICULARS	STANDALONE						CONSOLIDATED					
		Quarter ended	Quarter ended	Year To Date	Quarter ended	Year Ended	Quarter Ended	Quarter Ended	Year to Date	Quarter Ended	Year Ended	Quarter Ended	Year Ended
		30.09.2020	30.06.2020	31.09.2020	30.09.2019	31.03.2020	30.09.2020	30.06.2020	30.09.2020	31.09.2019	31/3/2020		
		Un-Audited	Un-Audited	Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Audited		
1	Revenue From Operations												
	Revenue from operations	0	0	0.00	2,000	5.37	-	0	0.00	2,000	5.37		
	Other Income	0	0	0.00	0.000	0.00	0.000	0	0.00	0.000	0.00		
		0	0	0.00	2,000	5.37	-	0	0.00	2,000	5.37		
2	Expenses												
(a)	Cost of materials consumed/Consultancy Expense	0	0	0.00	0	1.53	0.000	0	0.00	0.00	0.00		1.53
(b)	Purchases of stock in trade	0	0	0.00	0.000	0.00	0.000	0	0.00	0	0.00		0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock in-trade	0	0	0.00	0.000	0.00	0.000	0	0.00	0	0.00		0.00
(d)	Employee expense	0	0	0.00	0.000	0.00	-	0	0.00	0	0.00		0.00
(e)	Finance costs	0	0	0.00	0.000	0.01	-	0	0.00	0	0.01		0.01
(f)	Depreciation and amortisation expense	0	0	0.00	0.000	3.15	0.000	0	0.00	0	3.15		3.15
(g)	Other expenses												
1	Admin and compliance related expenses	2.73	0.96	3.68	2,560	9.20	2,931	1.47	4.40	2,56	11.63		
2	Software development/Mfg Expenses	0	0.00	0.00	1,050	2.41	0.00	0.00	0.00	1,05	2.41		
	Total other expenses	2.73	0.96	3.68	3,610	11.61	2,931	1.47	4.40	3,610	14.04		
	Total expenses	2.73	0.96	3.68	3,610	16.30	2.93	1.47	4.40	3,610	18.73		
3	Profit before exceptional and extraordinary items and tax	(2.73)	(0.96)	-3.68	(1,610)	(10.93)	(2.93)	(1.47)	(4.40)	(1,610)	(13.36)		
4	Exceptional items	-	-	-	-	-	-	-	-	-	-		
5	Profits before extraordinary items and tax	(2.73)	(0.96)	-3.68	(1,61)	(10.93)	(2.93)	(1.47)	(4.40)	(1,610)	(13.36)		
6	Extraordinary items		0.00	0.00	-	0.000	0.000	0.00	-	(1,610)	0.00		
7	Profit before tax	(2.73)	(0.96)	-3.68	(1,61)	(10.93)	(2.93)	(1.47)	(4.40)	(1,610)	(13.36)		
8	Tax Expense												
	Current tax	0	0.00	0.00		0.000	0.000	0.00	-	0.000	0.00		
	Deferred tax	0	0.00	0.00		0.000	0.000	0.00	-	0.000	0.00		
	Total tax expenses	0	0.00	0.00	0.000	0.000	0.000	0.00	-	0.000	0.00		
9	Net profit loss for the period from continuing operations	(2.73)	(0.96)		(1,610)	(10.93)	(2.93)	(1.47)	(4.40)	(1,610)	(13.36)		
10	Profit (loss) from discontinuing operations before tax	-	0.00	0.00	0.000	0.00	0.00	0.00	0.00	0.00	0.00		
11	Tax expense of discontinuing operations	-	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00	0.00		
12	Net profit (loss) from discontinuing operation after tax	-	0.00	0.00	0.000	0.00	0.00	0.00	0.00	0.00	0.00		
13	Profit (loss) for period before minority interest	-	0.00	0.00	-	0.00	0.00	0.00	0.00	0.00	0.00		
14	Share of profit (loss) of associates	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
15	Profit (loss) of minority interest	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
16	Net profit (loss) for the period	(2.73)	(0.96)	(3.68)	(1,61)	(10.93)	(2.93)	(1.47)	(4.40)	(1,610)	(13.355)		





INTERTEC TECHNOLOGIES LIMITED				
No.28 Shankar Mutt Road, Bangalore-560004				
CIN NO:U85110KA1989PLC010456				
UNAUDITED STATEMENT OF STANDALONE ASSETS AND LIABILITIES				
For the Quarter,Half Year ending 30th September 2020				
		(Rs in Lakhs) As at 31.09.2020 (Unaudited)	(Rs in Lakhs) As at 31.03.2020 (Audited)	(Rs in Lakhs) As at 31.09.2019 (Unaudited)
I	<b>Equity And Liabilities</b>			
	SHAREHOLDER'S FUNDS			
	a) Capital	756.07	756.07	756.07
	b) Reserves And Surplus	1,448.82	1452.5	1603.45
	c) Money received against share warrants	0.00	0	0
	<b>Total Share holders' funds</b>	<b>2,204.89</b>	<b>2208.57</b>	<b>2,359.52</b>
II	<b>LOAN FUNDS</b>			
	a) NON-CURRENT LIABILITY			
	i) Long Term borrowings	190.72338	189.23	191.481
	ii) Long Term Provision	4.85	4.85	4.85
	b) CURRENT LIABILITY			
	i)Short Term borrowings			
	ii) Trade Payable	27.349	27.349	30.404
	iii) Other Current Liabilities	0	0	
	iv) Short Term Provisions	1.1175	1.1175	1.175
	<b>Total</b>	<b>2,428.93</b>	<b>2,431.12</b>	<b>2,587.43</b>
III	<b>Assets</b>			
	NON-CURRENT ASSETS			
	Fixed Assets			
	i) Tangible Assets - Net Block	109.30	109.30	106.86
	ii) Intangible Assets Under Development	9.93	9.93	9.93
	iii) Capital Advance	77.59	77.59	112.7
	iv) Good Will On Consolidation	0.00	0.00	
IV	NON CURRENT INVESTMENTS	908.51	908.51	906.72
V	LONG TERM LOANS AND ADVANCES	90.86	90.86	90.67
VI	OTHER NON CURRENT ASSETS	1,213.29	1,216.79	1198.15
VII	CURRENT ASSETS, LOANS & ADVANCES			
	i) Inventories	1.20	1.20	1.2
	ii) Trade Receivable	10.41	10.41	149.82
	iii) Cash And Cash Equivalents	7.85	6.51	11.23
	iv) Short term loans and Advances	0.00	0.00	
	v) Other Current Assets		0.02	0.15
	<b>Total</b>	<b>2428.94</b>	<b>2431.12</b>	<b>2587.43</b>



NOTES:

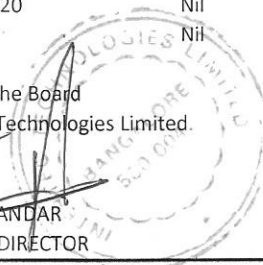
- 1 The above results were taken on record by the Board of Directors at its meeting held on 14th November 2020
- 2 Figures for the current quarter and corresponding previous quarter have been regrouped/reclassified wherever necessary, to make it comparable.
- 3 Prior period figures have been regrouped wherever necessary.
- 4 Depreciation is charged only on assets which are utilized.
- 5 The format for unaudited quarterly results has been as prescribed In SEBI circular dated 05th July 2016 and schedule III (Division II) of the Companies Act 2013.
- 6 During the period ended 30th Sept 2020, the status of complaints is as mentioned below:

Complaints Pending	Nil
Complaint received during the half year ended on 30th September 2020	Nil
Complaint received during the half year ended on 30/09/2020	Nil
Complaints pending as at 30th Sept 2020	Nil

By Order of the Board  
For Intertec Technologies Limited.

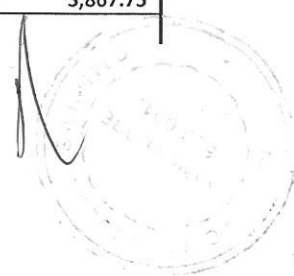
PLACE: BANGALORE  
Date :14.11.2020

T.S.RAVI CHANDAR  
MANAGING DIRECTOR



Intertec Technologies Ltd		
CIN NO. U85110KA1989PLC010456		
Un-Audited Standalone Cash flow statement for Period ended 30th September 2020		
	Period Ended 30.09.2020	Year Ended 31.03.2020
PARTICULARS		
<b>A Cash flow from operating activities</b>		
Profit/Loss before tax	(3,68,299.00)	(10,93,792)
<b>Adjustments for:</b>		
Depreciation and amortization Expenses	3,15,201	3,15,201
Loss on sale of property, plant and equipment		-
Net gain on sale of investments		-
Net gain on remeasurment of investments		-
Foreign exchange loss		-
Finance costs		-
Interest income		-
Remeasurement of debt instrucments		-
Remeasurement of post-employment		-
<b>Opertaing Profit before working capital changes</b>		
Increase/Decrease in trade receivables	0.00	1,06,047
Decrease/increase in inventories	0.00	-
Decrease/increase in loans	148100.00	2,25,000
Decrease/increase in financial assets	0.00	-
Decrease/increase in other assets	0.00	-
Increase/decrease in provisions	0.00	-
Decrease in financial liabilities	0.00	-
Increase/decrease in other liabilities	(3,50,000.00)	(3,05,500.000)
Increase/decrease in Current assets		7,53,044.000
<b>Cash used in operating activities</b>		
Income tax paid (net of refunds)	0.00	-
<b>Net cash used in operating activities(A)</b>		-
<b>B Cash-flow from investing activities</b>		
Purchase of investments	0.00	-
Sales of investments	0.00	-
Purchase of property, plant and equipment	-	-
Purchase of intangible assets	-	-
Increase in CWP	-	-
Proceeds from sale of property, plant and equipment	-	-
Interest received	-	-
Maturity of fixed deposits (net)	-	-
<b>Net cash generated from /(used in) investing activities(B)</b>	-	-
<b>C Cash flow from financing activities</b>		
Proceeds from/repayment of long term borrowings	-	-
Repayment of lease liabilities	-	-
Dividend paid	-	-
Interest paid	-	-
Net cash used in finance activites	-	-
Net decrease in cash and cash equivalents	-	-
Cash and cash equivalents at beginning of the year	6,50,862.00	11,44,673.00
Effect of currency transaction on cash	(1,32,401.00)	4,93,811.00
Cash and cash equivalents at end of the year	7,83,263.00	6,50,862.00

<b>INTERTEC TECHNOLOGIES LIMITED</b> <b>No.28 Shankar Mutt Road, Bangalore-560004</b> <b>CIN NO:U85110KA1989PLC010456</b> <b>UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES</b> <b>For the period ending 30th September 2020</b>			
	(Rs in Lakhs) As at 30.09.2020 (Unaudited)	(Rs in Lakhs) As at 31.03.2020 (Audited)	(Rs in Lakhs) As at 30.09.2019 (Unaudited)
<b>Equity And Liabilities</b>			
<b>I SHAREHOLDER'S FUNDS</b>			
a) Capital	756.07	756.07	756.07
b) Reserves And Surplus	1366.93	1450.83	1,525.17
	2123.00	2206.90	2,281.24
<b>II LOAN FUNDS</b>			
a) NON-CURRENT LIABILITY			
i) Long Term borrowings	190.72	455.13	1,164.74
ii) Long Term Provision	4.85	4.85	4.85
b) CURRENT LIABILITY			
i) Short Term borrowings			
ii) Trade Payable	239.39	86.27	267.88
iii) Other Current Liabilities	147.86	147.86	147.86
iv) Short Term Provisions	2.36	2.36	1.18
<b>Total</b>	<b>2708.18</b>	<b>2903.36</b>	<b>3,867.75</b>
<b>Assets</b>			
<b>III NON-CURRENT ASSETS</b>			
Fixed Assets			
i) Tangible Assets - Net Block	1330.59	1330.60	1,330.25
ii) Intangible Assets Under Development	62.82	62.82	62.82
iii) Capital Advance	77.59	77.59	112.70
iv) Good Will On Consolidation	17.86		16.07
<b>IV NON CURRENT INVESTMENTS</b>	0.00	308.51	-
<b>V LONG TERM LOANS AND ADVANCES</b>	108.95	108.95	108.77
<b>VI OTHER NON CURRENT ASSETS</b>	232.69	509.08	1,319.72
<b>VII CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
i) Inventories	561.50	443.38	456.27
ii) Trade Receivable	260.44	10.41	399.86
iii) Cash And Cash Equivalents	12.28	10.11	16.09
iv) Short term loans and Advances	35.28	33.73	36.67
v) Other Current Assets	8.17	8.19	8.53
<b>Total</b>	<b>2708.18</b>	<b>2903.37</b>	<b>3,867.75</b>



# NOTES

- 1 The above results were taken on record by the Board of Directors at its meeting held on 14th November 2020.
- 2 Figures for the current quarter and corresponding previous quarter have been regrouped/reclassified wherever necessary, to make it comparable.
- 3 The Consolidated Results include results of the following Companies.

Name of the Company	% of Holding
a INTERTEC TECHNOLOGIES LIMITED	Parent
b INTERTEC FORGE PRIVATE LIMITED	100%

- 4 Prior period figures have been regrouped wherever necessary.
- 5 Depreciation is charged only on assets which are utilized.
- 6 The format for unaudited quarterly results has been as prescribed in SEBI circular dated 05th July 2016 and schedule III (Division II) of the Companies Act 2013

By Order of the Board  
For Intertec Technologies Limited

PLACE: BANGALORE

Date :14.11.2020

J.S.RAVI CHANDAR  
MANAGING DIRECTOR



## Intertec Technologies Ltd

CIN NO. U85110KA1989PLC010456

## Statement of Un-Audited Consolidated Cash flows Period ended 30th September 2020

PARTICULARS		Period Ended 30.09.2020	Year Ended 31.03.2020
<b>A</b>	<b>Cash flow from operating activities</b>		
	Profit/Loss before tax	(4,40,319.00)	(13,36,326)
	<b>Adjustments for:</b>		
	Depreciation and amortization Expenses	-	3,15,201
	Loss on sale of property, plant and equipment		-
	Net gain on sale of investments		-
	Net gain on remeasurment of investments		-
	Foreign exchange loss		-
	Finance costs		-
	Interest income		-
	Remeasurement of debt instrucments		-
	Remeasurement of post-employment		-
	<b>Opertaing Profit before working capital changes</b>		
	Increase/Decrease in trade receivables	0.00	1,06,047
	Decrease/increase in inventories	0.00	-
	Decrease/increase in loans	1,48,100.00	2,25,000
	Decrease/increase in financial assets	0.00	-
	Decrease/increase in other assets	0.00	-
	Increase/decrease in provisions	0.00	-
	Decrease in financial liabilities	0.00	-
	Increase/decrease in other liabilities	(1,00,000)	(3,05,500.00)
	Increase/decrease in Current assets	(3,50,000.00)	7,53,044.00
	<b>Cash used in operating activities</b>		
	Income tax paid (net of refunds)	0.00	-
	<b>Net cash used in operating activities(A)</b>		
<b>B</b>	<b>Cash-flow from investing activities</b>		
	Purchase of investments	0.00	-
	Sales of investments	0.00	-
	Purchase of property, plant and equipment	-	-
	Purchase of intangible assets	-	-
	Increase in CWP	-	-
	Proceeds from sale of property, plant and equipment	-	-
	Interest received	-	-
	Maturity of fixed deposits (net)	-	-
	<b>Net cash generated from /(used in) investing activities(B)</b>		
<b>C</b>	<b>Cash flow from financing activities</b>		
	Proceeds from/repayment of long term borrowings	-	-
	Repayment of lease liabilities	-	-
	Dividend paid	-	-
	Interest paid	-	-
	<b>Net cash used in finance activites</b>		
	<b>Net decrease in cash and cash equivalents</b>		
	Cash and cash equivalents at beginning of the year	10,10,917.00	15,70,857.00
	Effect of currency transaction on cash	(2,17,401.00)	5,59,940.00
	Cash and cash equivalents at end of the year	12,28,318.00	10,10,917.00





**Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**TO THE BOARD OF DIRECTORS OF  
INTERTEC TECHNOLOGIES LIMITED**

1) We have reviewed the accompanying Statement of Consolidated Unaudited Financial results of INTERTEC TECHNOLOGIES LIMITED ("the Parent") and its subsidiary (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates for the quarter/half year ended 30.09.2020 for the period from 1.4.2020 to 30.09.2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2) This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Consolidated Statement includes the results of the following entities: Intertec Forge Pvt. Ltd.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





We would like to draw the attention of the readers of the fact that the Receivables and Loans and Advances are subject to confirmation.

Place: Bangalore  
Date: 14 /11/2020

For Anand Amarnath & Associates  
Chartered Accountants  
Firm Registration No:000121S

(B.K.AMARNATH)

Partner

(Membership Number: 026536)

UDIN: 20026536AAAAAS7868







### Limited Review Report

We have reviewed the accompanying statement of unaudited standalone financial results of INTERTEC TECHNOLOGIES LIMITED having their registered office at 28, Shankar Mutt Road, Bangalore-560004, for the period ended 30.09.2020(H1 & Q2). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We would like to draw the attention of the readers of the fact that the Receivables and Loans and Advances are subject to confirmation.

For Anand Amarnath & Associates  
Chartered Accountants  
Firm Registration No:000121S

(B.K.AMARNATH)

Partner

(Membership Number: 026536)

UDIN: 20026536AAAAAS7868

Place: Bangalore  
Date: 14/11/2020

