

Partners

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ABILASH R, B.Com., FCA, LLB



**MUKUNDA SHIVA &
ASSOCIATES**

**CHARTERED
ACCOUNTANTS**

Independent Auditor's Review Report On standalone unaudited quarterly financial results of Intertec Technologies Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF INTERTEC TECHNOLOGIES LIMITED.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **Intertec Technologies Limited** ("the Company") for the quarter and Half Year ended 30th September 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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5. **Emphasis of Matter:** We draw attention to Note 5 of the financial results, which states that the accompanying financial statements have not been prepared on a going concern basis in view of the Company's financial condition, accumulated losses, discontinued operations and absence of operating cash flows. As explained in the said note, these circumstances indicate that the Company does not have the ability to continue as a going concern. Accordingly, the financial statements have been prepared on a non-going concern basis. Our conclusion is not modified in respect of this matter.

For MUKUNDA SHIVA & ASSOCIATES

Chartered Accountants
Firm Reg. No. 011768S



SHIVA PRAKASH H S

Partner

Membership No. 219090

Place: Bengaluru

Date: 07-11-2025

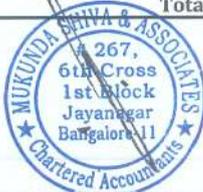
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INTERTEC TECHNOLOGIES LIMITED
CIN: U85110KA1989PLC010456
NO. 28, SHANKARMUTT ROAD, BANGALORE - 560004

Standalone Balance Sheet as at 30th September 2025

Rs. in Lakhs

Particulars	As at 30-09-2025	As at 31-03-2025
	Unaudited	Audited
I. ASSETS		
1. Non-current assets		
a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets		
(i) Investments	-	183.00
(ii) Trade receivables	-	-
(iii) Loans	-	1,646.51
(iv) Others	-	-
(i) Deferred tax assets (net)	-	-
j) Other non-current assets	-	-
Sub total	-	1,829.51
2. Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	47.69	31.24
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	-	-
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	-	-
Sub total	47.69	31.24
Total Assets	47.69	1,860.75
II. EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	756.07	756.07
(b) Other Equity	(743.02)	943.71
LIABILITIES		
1. Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	118.56
(ia) Lease liabilities	-	-
(ii) Trade Payables:-		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		7.79
iii) Other financial liabilities	30.45	30.45
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
2. Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ia) Lease liabilities	-	-
(ii) Trade Payables:-		
(A) total outstanding dues of micro enterprises and small enterprises; and	-	-
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		-
(iii) Other financial liabilities	-	-
(b) Other current liabilities	4.18	4.17
(c) Provisions	-	-
(d) Current Tax Liabilities (Net)	-	-
Total Equity and Liabilities	47.69	1,860.75



T. S. [Signature]



Statement of Standalone Unaudited Financials Results for the Quarter and Half Year ended 30th September 2025

Rs. in Lakhs

Sl No	Particulars	Quarter ended			Half Year Ended		Year Ended
		30.09.2025	30-06-2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	Revenue from operations	-	-	-	-	-	-
	Other Income	141.38	-	-	141.38	-	3.23
	Total Income	141.38	-	-	141.38	-	3.23
2	EXPENSES						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, stock in trade and work in progress	-	-	-	-	-	-
	Employee benefit expense	-	-	-	-	-	-
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortization expense	-	-	-	-	-	-
	Other expenses	1.51	1,445.54	291.13	1,447.05	355.09	359.52
	Total Expenses	1.51	1,445.54	291.13	1,447.05	355.09	359.52
3	Profit/(loss) before exceptional items or tax (1-2)	139.87	(1,445.54)	(291.13)	(1,305.67)	(355.09)	(356.29)
4	Exceptional Items	381.06	-	-	381.06	-	-
5	Profit/(loss) before tax (3-4)	(241.19)	(1,445.54)	(291.13)	(1,686.73)	(355.09)	(356.29)
6	Tax Expense						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
	(3) Prior Period Tax	-	-	32.85	-	32.85	32.85
7	Profit/(loss) for the period (5-6)	(241.19)	(1,445.54)	(323.98)	(1,686.73)	(387.94)	(389.14)
8	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items	-	-	-	-	-	-
	B (i) that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Items that will be reclassified to profit or loss income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Comprehensive Income	-	-	-	-	-	-
9	Profit/(loss) and Other comprehensive income for the period (7+8)	(241.19)	(1,445.54)	(323.98)	(1,686.73)	(387.94)	(389.14)
10	Paid up equity share capital (Face Value of Rs __/each)	75,60,735	75,60,735	75,60,735	75,60,735	75,60,735	75,60,735
11	Earnings per equity share						
	(1) Basic	(3.19)	(19.12)	(4.29)	(22.31)	(5.13)	(5.15)
	(2) Diluted	(3.19)	(19.12)	(4.29)	(22.31)	(5.13)	(5.15)

See accompanying note to the Financial Results



INTERTEC TECHNOLOGIES LIMITED
CIN - U85110KA1989PLC010456
NO. 28, SHANKARMUTT ROAD, BANGALORE BANGALORE - 560004

CASH FLOW STATEMENT FOR THE PERIOD ENDED

		Amount in lakhs	
Particulars	YTD 30.09.2025	31.03.2025	
A Cash flows from operating activities			
Net Profit Before Taxation	(1,686.73)	(389.14)	
Adjustments for:			
Depreciation	-	-	
Financial expenses (Considered under Financial Activities)	-	-	
Interest Income (Considered under Investment Activities)	-	-	
Profit on sale of Asset (Considered in Investment Activities)	-	-	
(Gain)/Loss on sale of Investments	-	-	
Revaluation of Investments	-	-	
Operating Profit Before Working Capital Changes	(1,686.73)	(389.14)	
(Increase)/ Decrease in Current Assets, Loans & Advances	-	3.60	
Increase/(Decrease) in Current Liabilities	(7.78)	(1.44)	
Working Capital changes	(7.78)	2.16	
Cash Generated from operations	(1,694.50)	(386.98)	
Income Tax	-	-	
Net cash from operating activities	(1,694.50)	(386.98)	
B Cash flows from Investment activities			
Additions to Fixed Assets	-	-	
Sale of Fixed Asset	-	59.89	
Change in investments	183.00	304.00	
Investment in Fixed Deposits	-	-	
Investment in Fixed Deposits at NBFCs	-	-	
Change in Long term Loans & Advances	1,646.51	54.70	
Interest Income	-	-	
Net cash from Investing activities	1,829.51	418.59	
C Cash flows from financing activities			
Repayment of Loans, Deposits & Overdraft	(118.55)	(6.78)	
Finance Cost	-	-	
Dividend Paid	-	-	
Tax on Dividend	-	-	
Net cash from Financing activities	(118.55)	(6.78)	
Net Increase / Decrease in cash and cash equivalents	16.45	24.84	
Cash and cash equivalents at beginning of period	31.24	6.40	
Cash and cash equivalents at end of period	47.69	31.24	

Notes to the cash flow statement:

- Cash flow statement has been prepared under the indirect method as set out in the Indian Accounting Standard 7 : "Statement of Cash Flows" as specified in Section 133 of the Companies Act, 2013.
- Component of Cash and Cash Equivalents as per Ind AS is as under:

Particulars	YTD 30.09.2025	31.03.2025	
Cash in hand	1.95	4.45	
Balance in banks			
Current Accounts	45.74	26.79	
EEFC Accounts			
Demand Deposit Accounts			
Total	47.69	31.24	

- The previous year's figure have been recast, restated wherever necessary to confirm to the current presentation.

This is the Cash Flow Statement referred to in our Audit report of even date.

For MUKUNDA SHIVA & ASSOCIATES

Chartered Accountants
Firm Reg. No. 011768S

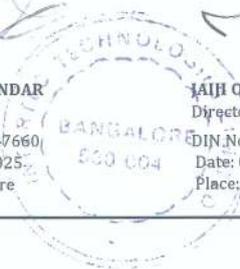
SHIVA PRAKASH H S
Partner
Membership No. 229955
Date: 07-11-2025
Place: Bangalore



For and on behalf of the Board of Directors of INTERTEC TECHNOLOGIES LIMITED

T S RAVI CHANDAR
Director
DIN No. 016847660
Date: 07-11-2025
Place: Bangalore

RAJH QOMMEN
Director
DIN No. 08086740
Date: 07-11-2025
Place: Bangalore



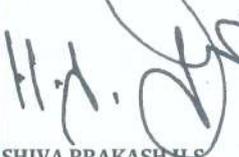
INTERTEC TECHNOLOGIES LIMITED
CIN: U85110KA1989PLC010456

Notes to the Financials

- 1 The above financials results for the period ended 30-09-2025 were reviewed by the Audit Committee on 07.11.2025 and upon its recommendations, were approved by the Board of Directors at their Meeting held on 07.11.2025
- 2 These financials results have been prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013.
- 3 A Limited Review of the above Unaudited Financial Results for the Quarter and Half year ended 30-09-2025 has been carried out by the Statutory Auditors of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.
- 4 The Company is primarily engaged in business of IT Enabled Services and there are no other reportable segments. The Company is primarily operating in India, which is considered as a single geographical segment.
- 5 These Financial Statements for the period ended 30 September 2025 have not been prepared on a going concern basis. Considering Company's financial condition, accumulated losses, discontinued operations and absence of operating cash flows. Accordingly, the Financial Statements have been prepared on a realisable / liquidation basis. No adjustments have been considered on the basis of future business operations.
- 6 During the period, certain old outstanding liabilities / payables which were no longer payable and for which the Company has obtained confirmation / has determined that there is no further legal obligation, have been written back in these Financial Statements. The write back has been recognised under "Other Income" amounting to ₹ 141.38 /- lakhs . Management is of the view that these balances were no longer enforceable and therefore the reversal is appropriate. Any further liabilities which become legally not payable will be evaluated and recognised in the period in which such determination is made.
- 7 During the quarter and half year ended 30 September 2025, certain Investments and old outstanding trade/other receivables aggregating to ₹ 1823.51/- lakhs have been written off in these unaudited interim financial results.
Management has evaluated the recoverability of these receivables based on the age of the balances, absence of confirmations, non-responsiveness of counterparties, lack of subsequent collections and discontinuation of business activity. Based on such evaluation, Management has concluded that there is no reasonable expectation of recovery, and accordingly these receivables have been written off during the quarter and half year ended 30 September 2025.
- 8 The Company has unpaid dividend pertaining to Financial Year 2004-05 amounting to ₹ 1.12/- lakhs which continues to remain unpaid as at the period end 30 September 2025.
- 9 Figures for the previous quarter / period / year have been regrouped and rearranged wherever necessary.

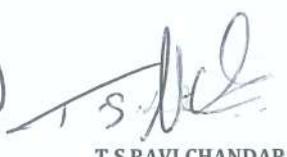
For MUKUNDA SHIVA & ASSOCIATES

Chartered Accountants
Firm Reg. No. 011768S


SHIVA PRAKASH H S
Partner
Membership No. 229955
Date: 07-11-2025
Place: Bangalore



For and on behalf of the Board of Directors of
INTERTEC TECHNOLOGIES LIMITED


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