



Independent Auditor's Review Report On standalone unaudited quarterly financial results of INTERTEC TECHNOLOGIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF INTERTEC TECHNOLOGIES LIMITED.

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("the Statement") of **Intertec Technologies Limited** ("the Company") for the quarter and nine months ended 31st December 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



B. N. Subramanya & Co.,

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B N SUBRAMANYA & CO

Chartered Accountants

Firm Registration Number: 004142S



ANIL S

Partner

Membership no. 233901

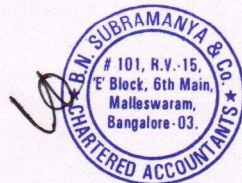
UDIN: 23233901BGVUPR3767

Place: Bangalore

Date: 14/02/2023



<p style="text-align: center;"> INTERTEC TECHNOLOGIES LIMITED Reg.Off No.28 Shankar Mutt Road, Bangalore-560004 CIN NO:U85110KA1989PLC010456 Website: www.intertec1.com Email Address: ravi@intertec1.com </p>						
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022						
Particulars	Quarter Ended			₹ in Lakhs except per share data		
	31.12.2022 Unaudited	30.9.2022 Unaudited	31-12-2021 Unaudited	31-12-2022 Unaudited	31-12-2021 Unaudited	31.03.2022 Audited
1 Income						
Revenue from Operations	-	-	-	-	-	-
Other Income	-	-	-	189.68	-	-
Total Income	-	-	-	189.68	-	-
2 Expenses:						
(a) Cost of Materials Consumed & Services	-	-	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and traded goods	-	-	-	-	-	-
(d) Employee benefits expense	-	-	-	-	-	-
(e) Finance costs	-	-	-	-	-	0.01
(f) Depreciation and amortisation expense	-	-	-	-	-	4.37
(g) Other expenses	2.53	1.52	0.46	228.85	3.45	7.39
Total Expenses	2.53	1.52	0.46	228.85	3.45	11.77
3 Profit / (Loss) before exceptional, Prior period and extraordinary items and tax (1 - 2)	(2.53)	(1.52)	(0.46)	(39.17)	(3.45)	(11.77)
4 Prior period Items	-	-	-	-	-	-
5 Profit / (Loss) before exceptional,extraordinary items and tax (3-4)	(2.53)	(1.52)	(0.46)	(39.17)	(3.45)	(11.77)
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) before extraordinary items and tax (5 + 6)	(2.53)	(1.52)	(0.46)	(39.17)	(3.45)	(11.77)
8 Extraordinary Items	-	-	-	-	-	-
9 Profit / (Loss) before tax (7 + 8)	(2.53)	(1.52)	(0.46)	(39.17)	(3.45)	(11.77)
10 Tax expense:						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
11 Profit / (Loss) for the period (9 - 10)	(2.53)	(1.52)	(0.46)	(39.17)	(3.45)	(11.77)
12 Other comprehensive Income/(Loss)						
Items not to be reclassified to Profit or Loss in subsequent period	-	-	-	-	-	-
Other comprehensive Income/(Loss) for the period	-	-	-	-	-	-
Total comprehensive Income for the period (comprising profit/Loss) and other comprehensive Income for the period (11+12)	(2.53)	(1.52)	(0.46)	(39.17)	(3.45)	(11.77)
14 Paid up equity share capital (Face value of Rs.10/- each)	756.07	756.07	756.07	756.07	756.07	756.07
15 i) Earnings Per Share (before extraordinary items and prior period Items) (of Rs.10/- each)						
(a) Basic	-0.033	-0.020	-0.006	(0.52)	(0.05)	-0.156
(b) Diluted	-0.033	-0.020	-0.006	(0.52)	(0.05)	-0.156
ii) Earnings Per Share (after extraordinary items and prior period Items) (of ₹10/- each):						
(a) Basic	-0.033	-0.020	-0.006	(0.52)	(0.05)	-0.156
(b) Diluted	-0.033	-0.020	-0.006	(0.52)	(0.05)	-0.156
See accompanying note to the Financial Results						



Notes

1. The above financial results for the period ended 31.12.2022 were reviewed by the Audit Committee on 14.02.2023 and upon its recommendations, were approved by the Board of Directors at their meeting held on 14.02.2023.
2. These results have been prepared in accordance with the IND AS notified under the companies (Indian Accounting Standards) Rules 2015, as amended
3. A Limited Review of the above Unaudited Financial Results has been carried out by Statutory Auditors of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

4. EPS

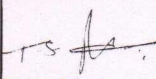
Particulars	Nine Months	
	Quarter Ended	Ended
	31-12-2022	31-12-2022
Profit After Tax	(2.53)	(39.17)
Less:		
Preference Dividend		
Dividend tax		
Profit available to equity shareholders		
No. of Shares at beginning of the period	75,60,735	75,60,735
No. of Shares issued during the period.	-	-
No. of Shares at the end of the period	75,60,735	75,60,735
Weighted average no of shares during the period	75,60,735	75,60,735
Earning per equity share (for continuing operation): Basic & Diluted(in Rs.)	(0.03)	(0.52)

6. The above results are available at www.intertec1.com.in and website of stock exchanges at www.bseindia.com and nseindia.com.

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Particulars	Quarter Ended	
	31-12-2022	
INVESTOR COMPLAINTS:		
Pending at the beginning of the quarter	NIL	
Received during the quarter	NIL	
Disposed of during the quarter	NIL	
Remaining unresolved at the end of the quarter	NIL	

As per our report of even date

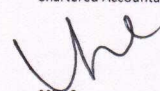

T.S. Ravi Chandar
Director
DIN NO-1684760


Jaiji Oomen
Director
DIN NO:08086740



Place: Bangalore
Date : 14/02/2023

Read with our Report
For B N SUBRAMANYA AND CO
Chartered Accountants


ANIL S
Partner
M No.233901
Firm Reg No:004142S





Independent Auditor's Review Report On Consolidated unaudited quarterly financial results of INTERTEC TECHNOLOGIES LIMITED Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF INTERTEC TECHNOLOGIES LIMITED.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("the Statement") of **Intertec Technologies Limited** ("the Parent") and **Intertec Forge Private Limited** (its "subsidiary") (the parent and its subsidiary together referred to as "Group") for the quarter and nine months ended 31st December 2022, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial information is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also Performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, to the extent applicable.



B. N. Subramanya & Co.,

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B N SUBRAMANYA & CO

Chartered Accountants

Firm Registration Number: 004142S



ANIL S

Partner

Membership no. 233901

UDIN: 23233901BGVUPS2498

Place: Bangalore

Date: 14/02/2023



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STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2022						
₹ in Lakhs except per share data						
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022 Unaudited	30.9.2022 Unaudited	31.12.2021 Unaudited	31-12-2022 Unaudited	31-12-2021 Unaudited	31.03.2022 Audited
1 Income						
Revenue from Operations		-	-			-
Other Income	0.20	-	-	189.88	-	-
Total Income	0.20	-	-	189.88	-	-
2 Expenses:						
(a) Cost of Materials Consumed & Services	-	-	-	-	-	-
(b) Purchase of Stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and traded goods	-	-	-	-	-	-
(d) Employee benefits expense	-	-	-	-	-	-
(e) Finance costs	-	-	-	-	-	0.01
(f) Depreciation and amortisation expense	-	-	-	-	-	4.37
(g) Other expenses	2.61	1.52	0.54	228.93	7.11	20.06
Total Expenses	2.61	1.52	0.54	228.93	7.11	24.44
3 Profit (Loss) before exceptional, Prior period and extraordinary items and tax (1 - 2)	(2.41)	(1.52)	(0.54)	(39.05)	(7.11)	(24.44)
4 Prior period Items	-	-	-	-	-	-
5 Profit / (Loss) before exceptional,extraordinary items and tax (3-4)	(2.41)	(1.52)	(0.54)	(39.05)	(7.11)	(24.44)
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) before extraordinary items and tax (5 + 6)	(2.41)	(1.52)	(0.54)	(39.05)	(7.11)	(24.44)
8 Extraordinary Items	-	-	-	-	-	-
9 Profit / (Loss) before tax (7 + 8)	(2.41)	(1.52)	(0.54)	(39.05)	(7.11)	(24.44)
10 Tax expense:						
(1) Current tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
11 Profit / (Loss) for the period (9 - 10)	(2.41)	(1.52)	(0.54)	(39.05)	(7.11)	(24.44)
12 Other comprehensive Income/(Loss)						
Items not to be reclassified to Profit or Loss in subsequent period	-	-	-	-	-	-
Other comprehensive Income/(Loss) for the period	-	-	-	-	-	-
Total comprehensive Income for the period (comprising profit/Loss) and other comprehensive Income for the period (11+12)	(2.41)	(1.52)	(0.54)	(39.05)	(7.11)	(24.44)
14 Paid up equity share capital (Face value of Rs.10/- each)	756.07	756.07	756.07	756.07	756.07	756.07
15 i) Earnings Per Share (before extraordinary items and prior period Items) (of Rs.10/- each)						
(a) Basic	-0.032	-0.020	-0.007	(0.52)	(0.09)	(0.32)
(b) Diluted	-0.032	-0.020	-0.007	(0.52)	(0.09)	(0.32)
16 ii) Earnings Per Share (after extraordinary items and prior period Items) (of ₹10/- each):						
(a) Basic	-0.032	-0.020	-0.007	(0.52)	(0.09)	(0.32)
(b) Diluted	-0.032	-0.020	-0.007	(0.52)	(0.09)	(0.32)
See accompanying note to the Financial Results						



Notes

1. The above financial results for the period ended 31.12.2022 were reviewed by the Audit Committee on 14.02.2023 and upon its recommendations, were approved by the Board of Directors at their meeting held on 14.02.2023.
2. These results have been prepared in accordance with the IND AS notified under the companies (Indian Accounting Standards) Rules 2015, as amended
3. A Limited Review of the above Unaudited Financial Results has been carried out by Statutory Auditors of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
4. Intertec has invested in 100% of Equity Share Capital of its Subsidiary Company for the cost of ₹183 lakhs. According to Ind AS 110 the consolidation
5. **EPS**

	Quarter Ended	Nine Months Ended
	31-12-2022	31-12-2022
Profit After Tax	(2.41)	(39.05)
Less:		
Preference Dividend		
Dividend tax		
Profit available to equity shareholders		
No. of Shares at beginning of the period	75,60,735	75,60,735
No. of Shares issued during the period	0	0
No. of Shares at the end of the period	75,60,735	75,60,735
Weighted average no of shares during the period	75,60,735	75,60,735
Earning per equity share (for continuing operation): Basic & Diluted(in Rs.)	(0.03)	(0.52)

6. The above results are available at www.intertec1.com.in and website of stock exchanges at www.bseindia.com and nseindia.com.

7

Particulars	Quarter Ended
	31-12-2022
INVESTOR COMPLAINTS:	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

As per our report of even date



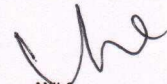


T.S. Ravi Chandar
 Director
 DIN NO-1684760

Jalil Oomen
 Director
 DIN NO-08086740

Place: Bangalore
Date: 14/02/2023

Read with our Report
For B N SUBRAMANYA AND CO
Chartered Accountants



ANIL S
 Partner
 M No.233901
 Firm Reg No:004142S

